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**FROM:** VIGILANCE NAIROBI (FOR KENYA NATIONAL POLICE DT SACCO)

**TO:** IG’S OFFICE BY HAND(R)DCI(R)DG-NIS BY HAND(R)ALL REGPOLS/RCIOS(R)ALL COUNTYPOLS/CCIOS(R)ALL FORMATION COMMANDERS(R)ALL DIRECTORATES POLICE HEADQUARTERS BY HAND(R)ALL SUB-COUNTYPOLS/SCIOS(R)ALL STAPOLS(R)ALL POLPOSTS/PATROL BASES KENYA(.)

KNPS/ADM/VOL.III/028

23/02/2024

**SUB: RESOLUTIONS FOR ANNUAL DELEGATES MEETING HELD ON 23<sup>RD</sup> FEBRUARY 2024 AT SERENA HOTEL NAIROBI (.)**

THE KENYA NATIONAL POLICE DT SACCO WISH TO INFORM ALL MEMBERS THAT DURING THE ANNUAL DELEGATES MEETING HELD ON 23<sup>rd</sup> FEBRUARY 2024 CMM THE DELEGATES MADE THE FOLLOWING RESOLUTIONS(-)

**1. BORROWING POWERS**

THE ADM RESOLVED THAT THE SOCIETY’S BORROWING POWERS BE RETAINED AT KES 3 BILLION (.) THE ADM ALSO RESOLVED TO SET THE KENYA POLICE INVESTMENT CO-OPERATIVE SOCIETY LTD BORROWING POWER AT KES. 200 MILLION (.)

**2. DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, ZONAL OFFICIALS ANNUAL ALLOWANCE AND STAFF BONUS**

THE ADM APPROVED PAYMENT OF DIVIDENDS ON SHARE CAPITAL AT A RATE OF 17% AMOUNTING TO KES 599,040,856.00 AND INTEREST ON DEPOSITS AT THE RATE OF 11% AMOUNTING TO KES 2,977,506,461.00(.)

**3. APPOINTMENT OF AUDITORS**

THE ADM APPOINTED ERNST & YOUNG (EY) AS THE SOCIETY’S EXTERNAL AUDITORS FOR THE FINANCIAL YEARS 2024 TO 2026 (.)

THE ADM ALSO CONFIRMED RONALD LLP AS THE EXTERNAL AUDITORS FOR THE INVESTMENT CO-OPERATIVE FOR THE FINANCIAL YEAR 2024 AND 2025 (.)

**4. REVIEW OF BY-LAWS**

- I. THE ADM RESOLVED TO REDUCE THE MINIMUM SHARE CAPITAL FROM KES. 50,000.00 TO KES. 500.00(.)

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Directors: Mr. D. Mategwa - Chairman | Mr. D. Kangogo - V/Chairman | Mr. J. Leloken - Hon Secretary | Mr. A. Tngos - Treasurer  
Mr. B. Talam | Mr. J. Awondo | Mr. A. Koechi | Mr. J. Gichabii | Mr. J. Orumu | Mr. Salomon Atsinya - CEO

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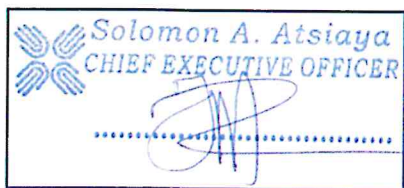


- II. THE ADM RESOLVED TO REDUCE THE MEMBERSHIP REJOINING FEE FROM KES. 5,000.00 TO KES. 2,000.00(.)
- III. THE ADM RESOLVED TO HAVE AN ELECTIONS VETTING AND NOMINATIONS COMMITTEE THAT SHALL INCLUDE REPRESENTATIVES FROM PROFESSIONAL BODIES (.)
- IV. THE ADM RESOLVED TO EXPUNGE THE REQUIREMENT THAT MEMBERS BE ADMITTED BY THE BOARD OF DIRECTORS SUBJECT TO CONFIRMATION BY THE NEXT DELEGATES MEETING (.)
- V. THE ADM RESOLVED TO EXPUNGE THE REQUIREMENT FOR MEMBERS TO PAY FOR A COPY OF THE SOCIETY'S BY-LAWS AT THEIR ACTUAL COST TO THE SOCIETY (.)
- VI. THE ADM RESOLVED TO EXPUNGE THE REQUIREMENT TO TERMINATE MEMBERSHIP ON FAILURE TO REMIT REGULAR SAVINGS AND LOANS REPAYMENT FOR A CONTINUOUS PERIOD OF SIX MONTHS WITHOUT VALID REASONS OR LEAVE OF THE SOCIETY (.)

**5. ELECTIONS**

THE ADM RE-ELECTED MR. JEREMIAH LEKOKEN CMM MR. JOAKIMS AWUONDO AND MR. ANDREW KOECH TO THE BOARD OF DIRECTORS (.)

THE DELEGATES ALSO RE-ELECTED MS. ELIZABETH NYAGAH TO SUPERVISORY COMMITTEE (.)



Solomon Atsiaya, ICUDE  
**CHIEF EXECUTIVE OFFICER**