



KENYA NATIONAL POLICE DT SACCO

United for Prosperity

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 KShs '000	2021 KShs '000
Interest on loans	7,061,170	6,485,338
Interest expense	(2,842,066)	(2,541,498)
Net interest income	4,219,104	3,943,840
Credit impairment (charge) /credit	(359,818)	148,071
Net interest income after credit loss expense	3,859,286	4,091,911
Fees and commission income	266,853	277,611
Other operating income	611,083	277,292
Personnel expenses	(729,414)	(643,731)
General and administrative expenses	(1,403,744)	(1,044,249)
Other operating expenses	(97,274)	(73,292)
Depreciation and amortisation	(326,018)	(309,822)
Profit before income tax	2,180,772	2,575,720
Income tax credit	4,809	2,094
Profit for the year	2,185,581	2,577,814
Other comprehensive income		
<i>Other comprehensive income that will not be reclassified to profit or loss:</i>		
Net (loss) /gain on equity instruments designated at fair value through other comprehensive income	(26,448)	40,234
Total items that will not be reclassified to profit or loss	(26,448)	40,234
Other comprehensive loss for the year	(26,448)	40,234
Total comprehensive income for the year	2,159,133	2,618,048

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	2022 KShs '000	2021 KShs '000
Assets		
Cash and cash equivalents	3,827,428	3,497,499
Government Securities	1,317,688	350,000
Other receivables	303,726	126,912
Loans to members	40,805,208	37,289,924
Due from related party	26,807	19,378
Quoted investments	77,153	91,062
Unquoted investments	1,145,684	1,090,321
Intangible assets	106,586	209,169
Property, equipment and right-of-use assets	1,306,506	1,337,841
Deferred income tax	7,691	-
Income tax receivable	52,070	76,692
Total assets	48,976,547	44,088,798
Liabilities		
Withdrawable Members' deposits	2,994,227	2,507,781
Other payables	458,990	360,066
Lease liabilities	54,856	69,698
Interest payable	2,731,868	2,590,402
Deferred income tax	-	38,232
Due to related party	620	103,228
Non-Withdrawable Members' deposits	25,894,422	23,515,169
Total liabilities	32,134,983	29,184,576
Equity		
Share capital	3,330,156	3,035,852
Statutory reserve	2,995,871	2,558,755
Retained earnings	1,312,218	1,700,800
Fair value reserve	399,018	425,466
Credit risk reserve	219,224	222,342
Other reserves	7,859,777	6,271,954
Revaluation reserve	172,958	172,958
Proposed dividend	552,342	516,095
Total equity	16,841,564	14,904,222
Total liabilities and equity	48,976,547	44,088,798



The financial statements were approved by the Board of Directors' and were signed on its behalf by:

David S. Mategwa
National Chairman

Jeremiah Lekoken
Honorary Secretary

Amos Tingos
National Treasurer

KEY RATIOS

CAPITAL ADEQUACY RATIOS

Core capital/Total assets
Core capital/Members' deposits
Institutional capital/Total assets

LIQUIDITY RATIO

Liquid assets/total deposits and short term liabilities

OPERATING EFFICIENCY/LOAN QUALITY RATIOS

Total expenses/Total revenue
Interest on member deposits/Total revenue
Interest rate on member's deposits
Dividend rate on members share capital
Total delinquency loans/Gross loan portfolio (SASRA based)

Regulatory requirement

10 %	32%	31%
8%	61%	59%
8%	25%	24%
15%	61%	63%
	73%	63%
	36%	36%
	11%	10.8%
	17%	17%
	4.04%	2.14%



KENYA NATIONAL POLICE DT SACCO is ISO 9001:2015 CERTIFIED and holds Global credit Rating (GCR): A-(KE) in the long run, A2(KE) in the short run



REGULATED BY SASRA

HEAD OFFICE

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MERU Branch

Solco Plaza, Ground Floor,
Moi Avenue, Next to Kobil
Tel: 0709 825 551

NYERI Branch

Kasturi Plaza, 1st Floor,
Kimathi Stree
Tel: 0709 825 570

ELDORET Branch

Zion Mall, Ground Flr,
Uganda Road
Tel: 0709 825 530

MOMBASA Branch

Jubilee Arcade, Moi Avenue
Near Pembe za Ndovu
Tel: 0709 825 505

KISII Branch

Mocha Place, 2nd Floor,
Opp. Nakumatt Kisi
Tel: 0709 825 590

KAKAMEGA Branch

Daaron Foundation Trust Building
Ground Floor, Off Mumias Rd. Opp NALA Hospital
Tel: 0709 825 560

NAKURU Branch

SAILEE HSE on the Ground Floor
Kenyatta Avenue Opposite Nyayo
Gardens
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