



## HONGERA!

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revolutionising customer  
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How to align your investments  
with your long term  
financial goals





# THE KENYA NATIONAL POLICE DT SACCO

United for Prosperity

## BOARD OF DIRECTORS



David S Mategwa OGW, DSA, ICUDE  
National Chairman



David Kangogo  
National Vice Chairman



Amos Tingos  
National Treasurer



Jeremiah K. L. Koroi  
Hon. Secretary



Benjamin Talam  
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Joakims Awuondo  
Board Member



Andrew Koech  
Board Member



Jamleck Gichobi  
Board Member



John Okumu  
Board Member

### SUPERVISORY COMMITTEE



Eric Tumwet  
Secretary



Eric Kamaitha  
Chairman



Elizabeth Nyagah  
Member

### SENIOR MANAGEMENT



Solomon Angutsa  
CEO



Simon K. Tanui  
GM Operations & Strategy



Moses Manyuanda  
GM Finance & Banking



Tony Mutero  
GM ICT & Business  
Innovations

### USHIRIKA 2022 Awards



2<sup>nd</sup> Position – Best Managed  
SACCO Countrywide

2<sup>nd</sup> Position-Best Managed SACCO  
Deposit Taking  
Employer Based SACCO Tier 1

1<sup>st</sup> Position-Best in Credit  
Management Deposit Taking SACCO  
Employer Based SACCO Tier 1

2<sup>nd</sup> Position-Best in Credit Management  
Countrywide

3<sup>rd</sup> Position-Best in Risk Management  
Deposit Taking SACCO  
Employer Based SACCO Tier 1

### Awards/Achievements



2020 CIO Gold winner award,  
for recognition of Excellence in  
Enterprise Information Technology  
adoption in the Sacco sector

2022 ISO 9001: 2015 Re-certification

2021 FiRe Awards-Winner SACCO  
Category and Winner IFRS  
Compliance

GCR Ratings A- (KE)/A2(KE)

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 KShs '000	2021 KShs '000
Interest on loans	7,061,170	6,485,338
Interest expense	(2,842,068)	(2,541,498)
<b>Net interest income</b>	<b>4,219,104</b>	<b>3,943,840</b>
Credit impairment (charge) /credit	(359,818)	148,071
<b>Net interest income after credit loss expense</b>	<b>3,859,286</b>	<b>4,091,911</b>
Fees and commission income	266,853	277,611
<b>Other operating income</b>	<b>611,083</b>	<b>277,292</b>
Personnel expenses	(729,414)	(643,731)
General and administrative expenses	(1,403,744)	(1,044,249)
Other operating expenses	(97,274)	(73,292)
Depreciation and amortisation	(326,018)	(309,822)
<b>Profit before income tax</b>	<b>2,180,772</b>	<b>2,575,720</b>
Income tax credit	4,809	2,094
<b>Profit for the year</b>	<b>2,185,581</b>	<b>2,577,814</b>
<b>Other comprehensive income</b>		
Other comprehensive income that will not be reclassified to profit or loss:		
Net (loss) /gain on equity instruments designated at fair value through other comprehensive income	(26,448)	40,234
Total items that will not be reclassified to profit or loss	(26,448)	40,234
Other comprehensive loss for the year	(26,448)	40,234
<b>Total comprehensive income for the year</b>	<b>2,159,133</b>	<b>2,618,048</b>

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

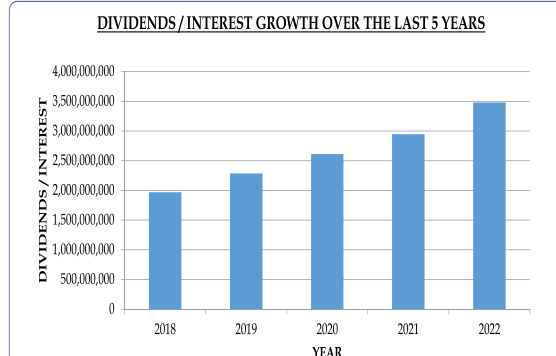
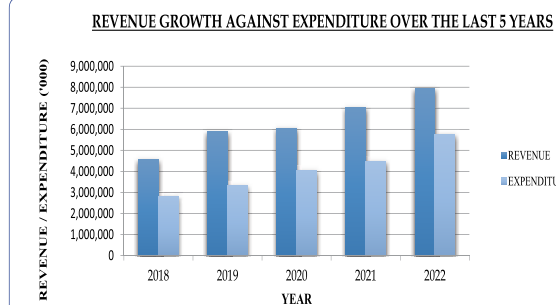
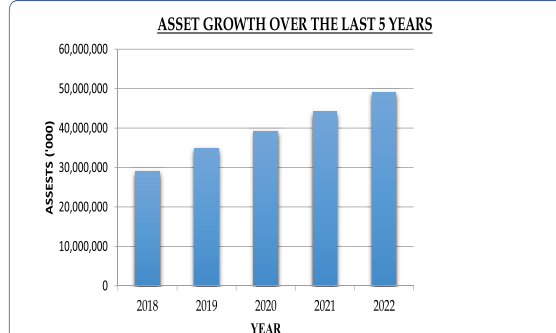
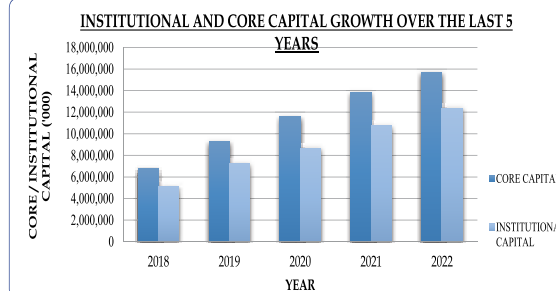
	2022 KShs '000	2021 KShs '000
<b>Assets</b>		
Cash and cash equivalents	3,827,428	3,497,499
Government Securities	1,317,688	350,000
Other receivables	303,726	126,912
Loans to members	40,805,208	37,289,924
Due from related party	26,807	19,378
Quoted investments	77,153	91,062
Unquoted investments	1,145,684	1,090,321
Intangible assets	106,586	209,169
Property, equipment and right-of-use assets	1,306,506	1,337,841
Deferred income tax	7,691	-
Income tax receivable	52,070	76,692
<b>Total assets</b>	<b>48,976,547</b>	<b>44,088,798</b>
<b>Liabilities</b>		
Withdrawable Members' deposits	2,994,227	2,507,781
Other payables	458,990	360,066
Lease liabilities	54,856	69,698
Interest payable	2,731,868	2,590,402
Deferred income tax	-	38,232
Due to related party	620	103,228
Non-Withdrawable Members' deposits	25,894,422	23,515,169
<b>Total liabilities</b>	<b>32,134,983</b>	<b>29,184,576</b>
<b>Equity</b>		
Share capital	3,330,156	3,035,852
Statutory reserve	2,995,871	2,558,755
Retained earnings	1,312,218	1,700,800
Fair value reserve	399,018	425,466
Credit risk reserve	19,224	222,342
Other reserves	7,859,777	6,271,954
Revaluation reserve	172,958	172,958
Proposed dividend	552,342	516,095
<b>Total equity</b>	<b>16,841,564</b>	<b>14,904,222</b>
<b>Total liabilities and equity</b>	<b>48,976,547</b>	<b>44,088,798</b>

The financial statements were audited by PricewaterhouseCoopers LLP C.P.A. They were approved and authorised for issue by the Board of Directors on 10 February 2023 and were signed on its behalf by:

David S. Mategwa  
National Chairman

Jeremiah Lekoken  
Honorary Secretary

Amos Tingos  
National Treasurer



### KEY RATIOS:

#### CAPITAL ADEQUACY RATIOS

	Regulatory requirement	2022	2021
Core capital/Total assets	10%	32%	31%
Core capital/Members' deposits	8%	61%	59%
Institutional capital/Total assets	8%	25%	24%

#### LIQUIDITY RATIO

Liquid assets/total deposits and short term liabilities	15%	61%	63%
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#### OPERATING EFFICIENCY/LOAN QUALITY RATIOS

Total expenses/Total revenue	73%	63%
Interest on member deposits/Total revenue	36%	36%
Interest rate on member's deposits	11%	10.8%
Dividend rate on members share capital	17%	17%
Total delinquency loans/Gross loan portfolio (SASRA based)	4.04%	2.14%

The ADM will be held on February 21, 2023.

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...Empowering members for quality life



United for Prosperity



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**Kenya National  
Police DT SACCO**  
*United for Prosperity*

## Vision

Empowering members  
for quality life

## Mission

To provide competitive financial  
solutions to our members through  
effective mobilization  
and managent of resources

## Motto

United for prosperity

## Editorial team

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## Branches

Mombasa, Eldoret, Kisii  
Nyeri, Meru, Kakamega, Nakuru

# EDITORIAL

## Karibuni Readers!

Welcome to the 2nd edition of  
the Update Magazine 2022.

We strive to continuously keep you  
abreast of all the SACCO's activities and  
educate you on matters of investment  
and personal financial planning in every  
magazine issue.

On 2nd July 2022 amongst several  
distinguished guests and cooperatives  
country-wide, we were honored to have  
been awarded the 2nd Best Managed  
SACCO country-wide on Ushirika Day  
which was presented by the Former  
President of Kenya Uhuru Kenyatta. We  
won several additional awards which you  
can read more on our cover story.

Empowering members with financial  
information is a key component of  
the growth and development of the  
Society hence we were able to conduct  
education drives in the Nairobi, Western  
and Nyanza regions of Kenya. We also  
held a member recruitment drive in  
National Police Service Training School,  
Embakasi Campus B where we were  
able to recruit about 900 recruits.

A detailed account of the activities of  
the past 6 months is covered through  
various interesting articles in this issue.  
We have explained why being in debt  
is not a bad thing on "How to make  
good borrowing decisions" and why



**James Mukui**  
Editor

you should join a chama and ways you  
can solidify it. We rolled out two new  
products! **JUMBO** and **BIMA** loan  
which we have outlaid their features. Our  
Investment Cooperative have various  
plots that you should take advantage of  
to secure your future.

Thank you for grabbing a copy of the  
magazine and for your continuous and  
loyal support. We would love to hear  
your feedback on this issue, feel free to  
drop us an email on [info@policesacco.com](mailto:info@policesacco.com).

And while you are at it, please follow us  
on our Social Media and stay connected.

*Happy Reading!*

## Kenya National Police DT SACCO - Education Committee



**David Kangogo**  
Chairman



**Andrew Koech**  
Secretary



**Joakims Awuondo**  
Member



**Jamleck Gichobi**  
Member





## Message from the National Chairman



**O**n behalf of the Board of Directors, Management and Staff please accept our warm greetings and gratitude as we share with you

in this update magazine the society highlights of the last half of the year 2022. The SACCO started with a very humble beginning 50 years ago. With the passage of time, the society has grown and now has its own offices and headquarters at the Kenya Police SACCO Plaza located in Ngara, Nairobi with 7 physical branches across the country plus a robust online branch that serves members virtually through technology. The membership to date stands at over 71000 members.

With the vision of empowering members for Quality lives, Kenya National Police DT SACCO continues to be a leader in the cooperative movement offering members with quality services in line with ISO :9001: 2015 standard. The Board of Directors notes with appreciation the exemplary work being done by the Management and staff in serving members on a day to day basis in a manner that meets and exceeds their expectation. Our dear members have also steadily continued to support the society by patronizing the SACCO products and services and I urge that the same spirit continues.

The performance of the society within the period remained impressive and overall at the end of the year, the SACCO had made tremendous achievement recording total assets of Ksh. 48.9B compared to Ksh. 44B in 2021. Deposits stood at Ksh. 25.9B compared to Ksh. 23.5B at the end of the year 2021. Loans and advances grew Ksh. 40.8B from Ksh. 37.3B in 2021. Revenues grew to Ksh. 7.9B up from Ksh. 7B in 2021.

The implementation of the SACCO strategy was a key focus of the Board and Management during the period. Efforts were put in place to ensure that all the thematic areas of the strategy were addressed. Towards the end of the year, a review the progress of implementation was undertaken. In the review process, an analysis of the environment was done to enable updating of objectives and strategies in line with changes that have occurred in the operating environment.

Towards the end of the year too, the society started the process to review all policies. The society understands that regularly reviewing its policies and procedures keeps the SACCO up to date with the latest regulations and technology, as well as being consistent with the industry's best practices. I wish to inform all members

and stakeholders that the society policies are more consistent and effective in ensuring that we deliver on our mandate to the members.

The SACCO also pursued its strategic objective to educate all the top savers across all regions of the country with a view of encouraging a savings culture amongst membership. The object of the training was to educate the members on personal financial management and also preparing and planning for retirement. Besides, they were also encouraged to enhance member savings and loan product uptake. Apart from the training of the regional top savers, members' education to members were also undertaken in Western Kenya and the Nyanza region. with the cooperative principle of ongoing member education and we will continue to undertake the same because of the fruits we have seen therefrom.

The Kenya National Police DT SACCO was registered in the year 1972 after being formed by 690 members. In the year 2022 the society turned 50 years. The society took stock of the achievements made over the years albeit travelling a journey full of dynamic business environment. The society has been very resilient during the period and has remained fit for the purpose of the founding members. To the future, the society is poised to scale greater heights as we look toward the 100 billion mark in a few years. The plans for the official celebration and launch of the Kenya Police SACCO Stadium in South C continued through to the end of the year 2022. Final construction works of the Stadium continued in readiness for the official launch and hand over.

The grassroot elections of the SACCO Delegates was done in December 2022 in adherence to the Society Bylaws. A total of 268 delegates were successfully elected. The society will continuously build capacity of the delegates so that they are better able to deliver exemplary services to members and enhance the quality of decisions they will do for the growth of the society. On behalf of the Board and the entire society, I wish to congratulate them for being elected. I also ask them to serve with passion and utmost dedication and commitment as this will ensure further growth of the society.

Within the period too, Kenya Police Investment Co-operative remained on an upward growth trajectory despite the effects of prolonged electioneering period in 2022. The Society's membership grew to 6,718 members compared to 6,526 members in 2021. The

total assets grew to Kes 389.6 M. During the period the Investment acquired new projects in Kiserian and another one in Malaa along kangundo road. We shall continue to explore more viable options and affordable investment projects across the country for the benefit of members and all those who will be interested in acquiring land through the Investment Cooperative.

Dear reader, cooperative's philosophy of concern for the community has seen the SACCO take part in various Corporate Social Investments with the flagship being the sponsorship of bright and needy children of deceased members through secondary education to University. The sponsored children education program had 166 students by the end of the year 2022. 148 of the students were in various secondary schools and 18 in various universities. 26 of them sat for KCSE and they posted impressive results. 21 of them scored the minimum university entry requirement of C+ and above while 3 had C and 2 had C-.

On behalf of the Board of Directors, I would like to thank the management and staff for their continued commitment and determination in executing and delivering exemplary service to the members. I also thank members for being the reason the society is in existence. The support in patronizing society products and services is a clear testament that the founding members had a great vision that has surpassed ages to where we are today. I call on all members to be good ambassadors of the society by marketing and requesting potential members to join our society. To all our stakeholders I wish to sincerely appreciate you all for the support you extend to us and we covet your continued partnership to the future.

God bless you. God bless Kenya National Police DT SACCO.

**MR. DAVID S. MATEGWA,**  
**OGW, DSA, ICUDE**  
**National Chairman**



## Message from the Chief Executive Officer

**I**t gives me great pleasure to welcome you all to the second issue of the Society Update magazine which highlights major activities and milestones covered in the second half of the year 2022. I wish to report that the SACCO continues to make great strides in terms of all significant indicators. This growth is underpinned by our strategic plan that runs from the year 2020 to 2024. It is however worth noting that we operate in a dynamic business environment and hence the need for the regular review of the strategy to ensure it remains relevant and that we are able to leverage on lessons learnt. The Society was able to conduct an end year review of the implementation status of the strategy and I can report that we are well on course in meeting our strategic goals.

In the conduct of our business, the Society has always adopted a member centric approach pursuant to the requirements of the ISO 9001:2015 quality management system standard. This ensures that our products design is geared towards meeting and exceeding the member needs and expectations for quality. In order to affirm this commitment, the Society was able to undergo the first surveillance audits that culminated in glowing reviews. I wish to assure our members that we shall continue to enhance our quality management systems with a view of improving our systems and processes for greater service delivery. In the spirit of continual improvement, we were able in the month of December to introduce a new product to our menu, the Jumbo loan, which offers a longer tenure and greater flexibility to our members. While the uptake of the product has been immense, it is my commitment that we shall continue to churn out new products to meet the ever-changing member needs.

The Society continues to open up its systems and processes for external scrutiny not only as a benchmark for international best practices, but also as an opportunity for improvement. Following a thorough audit this year, the GCR upgraded the Society's national scale long term issuer rating to A- (KE) from BBB+ (KE) with a Stable outlook and affirmed the short term issuer rating of A2 (KE).

The Society is very committed to the proactive management of risk. Among the risk mitigation interventions the Society employs is policy setting. The Society ensures that all its operations are grounded on clearly formulated, documented and approved policies that have legal and regulatory compliance. In an ever-changing operating environment, it is therefore imperative to regularly review existing policies and formulate new ones based on identified gaps. I therefore wish to report that review of existing policies and the formulation of new ones kicked off in earnest in the month of December 2022 and will culminate in January 2023.

The Society will continue leveraging on technology to deliver its services to members. The performance of our mobile banking app, Mtawi, continues on an upward trajectory. This digital branch accounts for 35% of our current business which is a ringing endorsement of our strategy to go heavy on adoption of modern technology. It is however worth noting that technology has inherent risks that cannot be wished away. As a society, we continue to ring fence our systems with the latest technology to ensure that our information assets and member funds are safe. With the increasing cases of cyber-crime in the financial services sector however, I wish to urge our members to exercise caution with their

personal identification information, enhance vigilance and expeditiously report any suspicious activity or communications to the Society.

I wish to thank our membership for their loyal patronage of our products. We are committed to even serving you much better as we move into the future. As we all navigate the current economic environment, I assure all members and stakeholders that the SACCO is on a positive trajectory of growth. With the continued support of our Members, the Board, Management and Staff we are well positioned to overcome the current challenges in the business environment and continue to guarantee the sustainability of the SACCO going to the future.

I wish to take this opportunity to wish you a Prosperous new year, 2023.

Thank you and God bless you.

**SOLOMON A. ATSIAYA,**  
**ICUDE**  
**Chief Executive Officer**





# Ushirika Day

## 2<sup>nd</sup> Best Managed SACCO Country-wide!



Retired President of Kenya Uhuru Kenyatta presents the trophy for the 2nd Best Managed SACCO country-wide to the National Chairman Mr. David Mategwa and General Manager Operations and Strategy Mr. Simon Tanui during Ushirika Day 2022.

**T**his year's Ushirika Day was significant, although the event took a 2 year hiatus since the year 2020 due to COVID which limited gatherings and events worldwide, Kenya along with the rest of the world celebrated the 100th International Cooperative Day whose purpose is to commemorate the successes of the cooperative movement.

Most counties in Kenya participated in the event whose theme was "Cooperative Build a better World". In Nairobi, the event took place in KICC grounds on 2nd July and was presided by The retired President of the Republic of Kenya Uhuru Muigai Kenyatta.

The event started at the break of dawn with a procession from Ukulima House to KICC. Several cooperatives including Kenya National Police DT SACCO were present and held their banner high full of pride as they walked to the destination. The SACCO alongside other cooperatives and partners had well labelled and decorated stands to showcase their products and services to the public.

July is known to be a cold month in the country however as the day went on, the weather became favorable; the sun shon brighter than ever which made the out-door celebration more lively with pomp and color. Police officers who were providing security at the event

were proud and humbled to have their SACCO participate in Ushirika Day.

The Retired President along with his entourage arrived in style by midday. He congratulated the movement for its successes and achievements, "Ushirika umetoa Kenya mbali" he said, lauding the industry of all stakeholders in the sector in making the lives of Kenyan's better.

He noted that over the previous seven years, the SACCO sector has shown excellent membership growth, going from 3 million in 2014 to 5.5 million in 2021. He claimed that this rise reflects the industry's rising confidence in SACCO's as savings and investment vehicles. After his speech, he awarded various



Former Cabinet Secretary of the Ministry of Agriculture, Livestock, Fisheries and Cooperatives Peter Munya, with Our National Chairman David Mategwa, National Treasurer Amos Tingos, Directors Benjamin Talam, Andrew Koech, Eric Tumwet and our CEO Mr Solomon Atsiaya during the Ushirika Day Celebrations gala dinner.

SACCO's with the Top awards won for their role in the cooperative movement. Kenya National Police DT SACCO was presented with the award of the Best Managed SACCO position 2 which was received by the National Chairman David Mategwa and General Manager Operations and Strategy Simon Tanui.

The Chairman celebrated the award with the Board, Staff and members at the exhibition stand as the highlight of the event came to a close. The Chairman credits the Society's stellar performance to the spirit of teamwork exemplified by mutual collaboration among the Board, Management, Staff, Members and Stakeholders in the business.

Later that night, CAK held a gala dinner for invited guests where the former Cabinet Secretary Agriculture, Livestock, Fisheries and Cooperatives Peter Munya graced the event.

The SACCO was feted with 4 other awards namely;

- **Best Managed Sacco Deposit Taking, Employer Based Sacco Tier 1-Position 2,**
- **Best in Credit Management Deposit Taking Saccos Employer Based Sacco Tier 1 - Position 1,**
- **Best in Credit Management Countrywide - Position 2,**
- **Best in Risk Management Deposit Taking Saccos, Employer Based Sacco Tier 1 - Position 3.**

Charman, David Mategwa, the Board of Directors and CEO Solomon Atsiaya were present to receive the awards. These awards are a clear indicator of the SACCO's grand position in the cooperative industry ahead. It is indeed an icing on top of the cake ahead of its 50th Year Celebration this year 2022.

### 100<sup>th</sup> Ushirika Day Celebrations 2022 National Awards





# USHIRIKA DAY PICTORIAL



Our National Chairman David Mategwa poses for a photo with Management and Staff during the Ushirika Day Celebrations.



Our National Chairman David Mategwa poses for a photo with members.



Our National Chairman David Mategwa, GM Operations Mr Simon Tanui, Marketing and Customer Care Manager James Mukui pose for a photo with members.



Retired President Uhuru Kenyatta at our exhibition stand during the Ushirika Day Celebrations at KICC



Members visiting our exhibition stand during the Ushirika Day Celebrations.



Members of staff of Kenya National Police DT Sacco carry the Sacco's banner during the Ushirika Day Celebrations procession from KPCU to KICC on 2nd July 2022

## Fixed Deposit Account

### Features

- Available to all members.
- The fixed term deposit is for 3, 6, and 12 months.
- Withdrawal is upon maturity.

### Benefits

- Earn competitive interest rates of up to 12% p.a.
- The higher amount and longer you invest the more you will earn.
- The account holder has the option to roll over the deposit to another.



AMOUNT	CALL	3 MONTHS	6 MONTHS	12 MONTHS
KES 10,000 - KES 49,999	5.0%	5.5%	6.5%	7.0%
KES 50,000 - KES 199,999	6.0%	6.5%	7.0%	7.5%
KES 200,000 - KES 499,999	7.0%	7.5%	8.0%	8.5%
KES 500,000 - KES 999,999	8.0%	8.5%	9.0%	9.5%
KES 1,000,000 - KES 4,999,999	9.0%	9.5%	10.5%	11.0%
KES 5,000,000 - KES 9,999,999		10.0%	11.0%	11.5%
KES 10,000,000 AND ABOVE		10.5%	11.50%	12.0%





# How to make good Borrowing Decisions

By Phelix Adongo • Credit.



**B**eing in debt is not necessarily a bad thing. The key is to develop good borrowing habits to help you stay on top of your debt.

Borrowing money is part of most of our lives here on Earth. However, being in debt is not necessarily a bad thing. It can help you improve your credit score, achieve your goals in life, and even grow your money.

## “Good debt” vs “bad debt”

Believe it or not, some debt is considered “good debt.” The first step to ensuring you’re borrowing sensibly is to understand the difference between that and “bad debt.” Good debt is lower-interest borrowing. It involves borrowing to finance something that can benefit you financially in future. “Bad debt” is higher-interest borrowing, such as payday loans. You can also think of bad debt as debt arising from purchases you don’t really need, or that don’t benefit you in the long-term. “By taking control of your finances, including your debt, you can feel better about your situation and improve your quality of life.”

## Why develop better borrowing habits?

Keeping on top of your debt situation and following good borrowing habits can pay off in a few ways.

### ■ Reduced Stress

Worrying about where you’re going to get the money to make your monthly credit card or other debt repayments can get seriously stressful. By taking control of your finances, including your debt, you can feel better about your situation and improve your quality of life.

### ■ More money in your pocket

Debt can be expensive, particularly if it’s from payday loan companies that charge very high interest. Taking control of your borrowing will ultimately leave you with more money to save for the future, or to spend on the things that are important to you.

### ■ Progress toward your life goals

When your finances are in order, you can focus on working toward things you care about. This could include moving to a bigger place on the Island, paying for a wedding, or going on that dream vacation. Putting less of your money toward debt repayments and more toward your savings also lets you build an emergency fund to get you through any tough times.

## 5 Good borrowing habits and why they’re important

Here’s a quick guide on how to borrow money wisely and avoid getting in over your head.

### 1. Only borrow what you can afford

This can be easier said than done. In general, no more than 40% of your monthly income should go toward mortgage loan payments and other debt obligations. When it starts creeping higher, that’s the time to review your spending and financial plan.

### 2. Understand your financial situation before you borrow

Work out your monthly income and expenses, including all your bills and any debt you’re paying. Make sure your income will cover the new debt you’re taking on for the lifetime of the loan, and don’t forget that 40% rule.

### 3. Borrow to help you achieve your goals

Try to avoid borrowing money for things that don’t provide long-term financial value. These can include meals out, vacations, designer clothing, and impulse buys online. It’s OK to splurge now and then if your spending budget allows, but if you do use a credit card, make sure you pay it off as fast as you can. Instead, borrow money for things that can help you achieve your financial goals, such as planning your retirement or funding education and training that can help you earn more money in future.

### 4. Make your payments on time

Your credit score reflects how good a borrower you are over time. Financial institutions will look at it before lending you money. The key to a good credit score is making monthly repayments (including credit cards, loans, and mortgages) on time.

### 5. Give yourself some wiggle room

Nobody can predict what the future might hold. A line of credit is a pre-set borrowing limit that can be used at any time. It’s great for covering unexpected expenses. A line of credit can be either good or bad debt depending how you use it. Remember, it’s still debt that accrues interest and must be paid back, so all the above good habits apply.

## 3 tips to take control of your debt

If you feel that you have too much debt, or you just want to get better at managing your existing debt, here are a few things you can do.

### 1. Make a budget

This one’s been mentioned above, but it’s worth stressing. Budgeting doesn’t mean denying yourself the things you love. It’s



more about being fully aware of your financial situation. Only then can you take steps to improve it, including paying down debt.

### 2. Come up with a repayment plan

“Make a list of all your debts, such as student loans, credit cards, personal loans, and your mortgage, and note the balance, the interest rate, and the minimum payment for each,” says Hayley. “Then you can choose the order in which to pay them off that makes the most financial sense.”

It’s a good habit to pay off debts from the smallest to the largest balance and from the highest interest rate to the lowest. Make minimum payments on the rest of your debts until you’ve paid off the first one and so on down. A financial advisor can help you structure the best plan for your needs.

### 3. Consider debt consolidation

This is where you take out a new loan and use the borrowed money to pay off all your other debts. It can be a good option

if you’re having trouble keeping track of all your various debts and payment dates.

“Consolidation means you only have one loan and one interest rate to focus on, you can work with your financial institution to agree a lower overall rate of interest.”

### Good Money Habits to Develop

Developing good financial habits is an effort that will pay you back many times over. With each step you take, you’ll gain peace of mind about your financial security. Start with the basics: Take stock of money coming in and going out. Then set up a simple budget to help you keep tabs on spending. It’s also important to build an emergency fund, understand and manage debt, and set savings goals. If this feels strange and a bit overwhelming, don’t worry. There are plenty of resources to help you chart a course that fits your situation. Regardless of any bad money habits you’ve had in the past, now is the perfect time to make changes for the future.

### a. Understand your financial picture

The first step toward financial wellness is knowing exactly how much money you have and where you spend it. What’s your take-home pay each month? And how much do you spend on basic living expenses? These are items like rent or mortgage, groceries, transportation, childcare, insurance, and entertainment. Then tally what you spend on discretionary items. These might include that fancy coffee you buy on your way to work, restaurant takeout, or even name brands when generic will do. When you do this for a couple of months, you will see how tweaking your spending habits could help you boost your savings.

If you have credit card accounts or other revolving credit, make note of the interest rate and minimum payments required. For other loans, like a car or student loan, note the balance, payments, and when they’ll be paid off. It’s a good idea to review and update this information once or twice a year. That will make it easier to keep your budget current, which is the next key habit.





#### b. Set up a budget and track expenses

Once you have a clear picture of your finances, it's easy to set up a budget. Your budget helps you save money by showing you where you might be able to cut back. There are many tools and methods to choose from, So look for the one that would work best for you.

One place to start is the 50-30-20 rule, which offers a guide for needs, wants, and savings. This budget is popular because it helps people balance long-term savings and necessary expenses with spending for fun and enjoyment. Whatever budgeting tool you use, the power of this money habit comes from tracking your spending on a regular basis. It can make the difference between just staying afloat and truly getting ahead.

#### c. Build an emergency fund

An unexpected bill can quickly knock your finances off track. For example, if you can't pay for at least part of a major car repair or medical expense, you might end up relying on a credit card or cutting back on long-term savings.

To avoid that scenario, financial experts recommend shooting for 3-6 months of living expenses in an emergency fund. But that's a high bar for many people. You could start with a smaller amount. The point is to be sure to include an emergency fund in your budget. Then commit to adding to it each month. (To supercharge this habit, consider automating your savings.) Even if you start with a small amount, you'll be ahead of the game if that unexpected expense crops up.

#### d. Put savings on autopilot

It's great to have goals like saving for retirement, a vacation, or a down payment on a home. It's also easy to let day-to-day living get in the way of achieving those goals.

The best way to make steady savings a habit is to put that money out of sight. How? Successful savers automatically direct a set amount from their pay into

savings, so that it never hits their debit or checking account. That way, those funds aren't available for impulse purchases. Instead, they can grow untouched in savings or retirement accounts.

#### e. Save early for retirement

The sooner you commit to saving for retirement, the better. This is true even if retirement seems far away.

It's critical to build retirement savings early so you can benefit from compound interest, that is, earning interest on your interest over time.

#### f. Pay down debt

Debt can be a useful tool, but you don't want it to hang around. The longer you carry debt, the more you'll pay in interest. That's money you could instead direct toward savings goals.

“One place to start is the 50-30-20 rule, which offers a guide for needs, wants, and savings.”

Make it a habit to pay more than the minimum amount on your debt whenever possible. Even a small increase will help you pay off debt sooner, which means you'll save money on interest.

#### g. Pay bills on time or early

Late fees are expensive.

You can avoid them by setting up a regular schedule for paying your bills. If you want to really simplify your financial life, check out your bank's automated bill-pay service. That way you'll never forget a payment. Just be sure to include those payments in your budget.

Of course, if you would prefer to stick with a manual method, try making calendar entries for your bills. You might decide to pay all your bills once or twice a month, with a few days' buffer before due dates.

Getting in the habit of paying bills on time will prevent late fees and improve your credit rating. And a good credit rating can save you money in the form of a lower interest rate when you apply for a loan.

#### h. Review insurance coverage each year

Most people's insurance needs change over time. That's why it's a good idea to review your insurance coverage at least once a year.

You want to make sure you will have the right coverage for your situation.

For most people, it makes sense to carry home (homeowners or rental), auto, and life insurance—and possibly an umbrella policy. And if your situation changes for any reason—you move, get married, or start a family—check that you have enough protection for you and your family.

And don't forget to review your health insurance coverage at the same time.

#### i. Live on less than you earn

This final habit may seem obvious, but it can be more difficult than it sounds. When you are just starting out, it might not be easy to live on less than you earn. But if you work to build a frugal mindset early, it will pay off in the form of greater financial security over time.

Even as your income grows, you can make small lifestyle adjustments to keep spending in check. For example, review discretionary expenses like dining out, subscription services, and clothing and gifts—and ask yourself whether they are “wants” or “needs.”

You might find that you can easily live without some of these items. And your reward will be savings that grow at a faster rate, bringing you closer to that new home or special vacation.

Get serious about



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# Join a Chama, WHY NOT?

By Linda Chepkonga • Marketing Officer



**M**ost of us vividly recall how our mums and aunts would meet at certain periods to discuss and make contributions over tea. We were probably so young and naïve at the time we would think they were just casual family meet-ups therefore had no idea they were actually having their monthly Chama meetings. Til' this day, they probably still have held their chama together and have made several investments over the years that have contributed to paying for your school fees, met household obligations, bought you Christmas gifts and so on. How great is that!

In Kenya, there are estimated to be 300,000 chamas that control up to a total of 300 billion (US\$3.4) billion in assets. According to a report by Financial Sector Deepening Kenya (FSD Kenya), an organization working to promote financial inclusion in Kenya, chamas were

already being used by 41% of Kenyans by 2018. Chamas originated from informal women groups but over the years after their growth and successes, men have also opted in. They typically started as merry go rounds where the accumulated amount would be given from one person to the other on a monthly basis however they have since grown to investment groups where each member contributes a certain amount every month and the accumulated amount can be used to purchase an asset or start a business. Now everyone knows that handling a group of men and or women can be challenging therefore chamas have gone further as to appoint three leaders to handle and run the affairs i.e. chairman/chairlady, secretary and treasurer. This is similar to the leadership concept of SACCO's since most of them merely began as chamas/welfare groups i.e. Kenya National Police DT SACCO started with 690 members in 1972 and grown to over

71,000 members. Similar to SACCO's the aim of chamas is to uplift the financial situations of the members.

## Thinking of joining one? Here are the Benefits of being in a chama

■ **Source of wealth:** You can save and raise a certain amount of money for an investment faster than you would have if you invested alone.

■ **A sense of belonging and building relationships:** You get to interact and engage with like-minded people who you can learn a lot from, share ideas and opinions and build long and lasting relationships.

■ **Low-risk:** You risk to lose less incase a project fails than if you invested on it alone. The loss is shared among the group and it is easier to pick up and start again.



Our CEO Mr Solomon Atsiaya handing over two buses to Group Detail 2006. The Group has a FOSA Group Account and the SACCO had given them a loan of Ksh.12.6 million to purchase the two buses.

■ **Discipline and Structure:** Let's be honest, saving as an individual can be challenging since it requires consistency and discipline and sometimes it's easy to slack off along the way. In a chama, it is not easy to break your commitment because the other members will hold you accountable and keep you disciplined.

## Already in one? Here are the ways of solidifying your chama

■ **Shared purpose:** Ensure you all have a common goal and objective of the present and future. Ask yourselves these questions; What was the purpose of this chama? What are our short-term and long-term goals? What potential projects would we want to invest in future?

■ **Professionalism:** Ensure you have leaders within the chama i.e. chairperson, secretary and treasurer who will steer the group in the intended direction i.e. organize meetings on progress, ensure consistency on contributions etc.

■ **Review progress:** The road to success is not always easy therefore we must review the journey to ensure we do not veer off when on course.

■ **Build and support each other:** Build and support each other: Aside from looking at the goals and objectives of the chama, each member has individual achievements and challenges in their lives e.g. graduations, burials, new born etc. therefore it is important to be there for one another and this cements the relationships in the chama.

Financial institutions have realized how increasingly popular chamas are becoming hence have provided an avenue where members can save conveniently through mobile banking and take loans for their investments. In Kenya National Police DT SACCO we have a chama or group account where they can save and use them as collateral to take a loan.

## Group/Chama account

### Benefits

- It attracts a favorable interest rate per annum
- No ledger or account maintenance fees
- Eligible for a wezesha loan, (times 4 of the amount saved for a minimum of 2 months).
- Deposit easily to the account through the M-Tawi mobile banking service

## Loans

- Wezesha Business Loan: Financing of businesses, 24 months repayment period
- Wezesha Housing Loan: Financing housing projects, 48 month repayment period
- Wezesha Asset financing; Financing of transport and commercial vehicles, 36 months repayment period

Chamas have become a way of life for many and coming together to achieve a common goal is great! If well managed, your chama can withstand the test of time.

*"Coming together is the beginning, keeping together is progress. Working together is success"-Henry Ford*

Smart Ladys group who hold a corporate account with us being taken through our Products/services by the Kisii Branch Manager Judith Nzioka





# New Products Alert



**Kenya National  
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## Jumbo Loan

<b>Name:</b>	Jumbo Loan
<b>Deposits Multiplier:</b>	Four Times of Deposits
<b>Guarantorship:</b>	Guarantors Required
<b>Loan Repayment Duration:</b>	96 Months (8 Years)
<b>Minimum BOSA Deposits:</b>	No minimum requirement for BOSA deposits
<b>Interest Rate:</b>	15.6% per annum; [1.3% per month]

## Insurance Loan Product (Bima Loan)

<b>Name:</b>	Bima Loan
<b>Deposits Multiplier:</b>	Four Times of Deposits
<b>Guarantorship:</b>	No Guarantors Required
<b>Loan Repayment Duration:</b>	10 Months
<b>Minimum BOSA Deposits:</b>	No minimum requirement for BOSA deposits
<b>Interest Rate:</b>	1% per month;
<b>Payment Point:</b>	[10% for the 10 months] Cheque to be written directly to the insurance

## AI AND MACHINE LEARNING Revolutionising Customer Service in Kenyan Saccos

By John Waweru • Branch Manager, Nairobi



In the not-too-distant future, Savings and Credit Cooperative Organizations (SACCOs) in Kenya will have to embrace the power of Artificial Intelligence (AI) and Machine Learning (ML) to deliver world-class customer service.

Chatbots, such as Zuri from Safaricom and EVA from Equity Bank, will be the first point of contact for customers, providing quick and efficient responses to their inquiries. Predictive analysis will be used to anticipate customer needs, allowing SACCOs to proactively meet their changing demands.

Manual fraud detection techniques will be rendered out-of-date, as AI will be able to detect and prevent it in real-time, improving security and reducing the risk of financial loss. Loan approval and

risk assessment will be fully automated, allowing SACCOs to make more informed decisions, improve the loan approval process, and reduce the risk of loan defaults.

Personalized marketing will become the norm, as SACCOs use AI to analyze customer data and create targeted campaigns tailored to each customer's individual needs and preferences. This will result in increased customer engagement and satisfaction, as SACCOs are able to provide a truly personalized experience. For example, ABSA Kenya has already implemented its AI-powered chatbot, which allows customers to interact with the bank in a convenient and efficient manner.

In this future, customer service in SACCOs will have been transformed

beyond recognition, with AI and ML at the forefront of the revolution. Wait times will be a thing of the past, and customers will be able to get quick and efficient responses to their inquiries at any time of day. SACCOs will be able to anticipate customer needs, proactively meet their demands, and provide a truly personalized experience.

The future of customer service in SACCOs is an exciting one, and it's just around the corner. With AI and ML leading the way, SACCOs in Kenya will be well equipped to deliver world-class customer service and meet the evolving needs of their customers.





# How to Align Your Investments with Your Long Term Financial Goals

By William Keah • Credit Manager.



**W**ith a little bit of planning and some careful consideration, you can take control of your financial future and feel confident that your investments are working for you.

If your long term plan is to make money work for you so that you don't have to work, focus on building side hustles and passive income streams that generate cash every month to cover your expenses. A big percentage of salaried people run out of their salary before end month! Others DO NOT or CANNOT invest; on the other hand, there are only a handful of millionaires and billionaires.

Everyone knows that your bank account doesn't go with you when you die yet the Pursuit of money is the common struggle of the modern era because it is extremely difficult to have a good life and enjoy the little pleasures of life without having money and a sense of security.

Having long-term financial goals is important for anyone looking to build wealth and security over the long term. However, simply setting financial goals is not enough – you also need to make sure that your investments are aligned with those goals.

First things first, it's important to actually have long-term goals. Are you saving for retirement? Do you want to buy a house in the next few years? Or maybe you have your sights set on a holiday trip. Whatever your goals may be, it's important to be specific and have a clear plan in place.

Once you have your goals in mind, it's time to take a good hard look at your current investment portfolio. Are your investments actually helping you achieve your long-term goals, or are they just there because they seemed like a good idea at the time? It's okay to make changes to your portfolio as your

goals evolve, so don't be afraid to sell off investments that aren't aligning with your long-term plans.

Now for the fun part: finding investments that actually align with your goals. If you're saving for retirement, for example, you'll want to focus on investments that offer long-term growth potential. This might include stocks, mutual funds, and even real estate. If you're trying to save for a down payment on a house, you might consider investments with a shorter time horizon, such as liquid & debt funds, T-Bills or even short term fixed deposits.

There are four things that you should keep in mind.

- **Set Clear, Specific Goals:** Be as specific as possible about what you want to accomplish and when you want to accomplish it.
- **Understand Your Risk Tolerance:** If you have a long time horizon and are



willing to take on more risk, you may be able to afford to invest in higher-risk assets like stocks, which have the potential for higher returns but also come with more volatility.

- **Diversify Your Portfolio:** By spreading your investments across a variety of asset classes and individual securities, you can reduce your overall risk and increase the chances that your portfolio will perform well over the long term.
- **Regularly Review and Rebalance Your Portfolio:** It's important to regularly review your portfolio to make sure that it is still aligned with your financial goals and risk tolerance

For the most important part, here are some suggested actionable hacks, habits and rules that you may follow;

## Automate Your Investments

Most people find it very difficult to automate investments and run out of their salary before month end. One habit that will assist you is automating investments. You can take about 20% of your monthly earnings direct to a fixed non withdrawable fund at the end of every month, completely automated. As they say, out of sight, out of mind.

## 1% Savings Rule

Now, people find it very difficult to

increase the money they save as they grow older; A very actionable hack for this. **EVERY QUARTER**, make a 1% increase in your savings%, that means 4% extra every year. 1% extra saved every quarter doesn't feel like a lot, but in the long run it has a drastic effect. So if you start at 20% of your monthly income saved at age 23 and keep increasing it every quarter, by the time you are 30 - 35 years old, your savings % will be approximately 55% and you can keep it constant after that.

## How Much Money Do I Need to Retire?

I want to retire at 50!! This statement is said by many people. What most people want is not to retire but to have financial freedom and be able to do what they want. So do you know that you now have enough money to not work for money anymore? The thumb rule is, Save 25 times to 30 times of your expected annual expenses at the time of retirement. Let us say your expected annual expenses are Kes. 600,000/= at the time of retirement, you need to have at least Kes. 150,000/= to Kes. 180,000/= saved and invested to achieve true financial independence.

## Lifestyle Inflation

As soon as people get promoted they upgrade their lifestyle in the same proportion or even higher than that

immediately post the raise. But a financially prudent person should always SAVE at least 50% of their future raises & bonuses; in other words, DO NOT increase your lifestyle expenses at the same rate of your hike. This is called lifestyle inflation and Keep your lifestyle inflation minimum. If your house rent is Kes. 30,000/= per month, and your salary gets doubled tomorrow, do not make the cardinal mistake of moving into a house with Kes. 60,000/= per month rent.

## Passive Income and Side Hustles

If your long term plan is to make money work for you so that you don't have to work, focus on building side hustles and passive income streams that generate cash every month to cover your expenses. For example, if you have a mortgage loan of Kes. 20,000/=-, try to build a passive income stream for over Kes. 20,000/=-, that way you don't have to worry about these expenses if you decide to stop working or change career directions. So there you have it: a few simple steps to align your investments with your long-term goals. With a little bit of planning and some careful consideration, you can take control of your financial future and feel confident that your investments are working for you.

You can follow these simple steps and you'll be well on your way to financial success. **HAPPY INVESTING.**







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## Benefits of investing with us:



» Low interest rates on loans



» Instant unsecured mobile Loans



» Transact easily and access other services with M-Tawi Mobile banking Service USSD \*653# or M-Tawi APP



» High annual dividends and interest on deposits



» Fixed deposit account with returns of up to 12%



» Affordable property with Kenya Police Investment Cooperative.



Membership is open to the public *Join the winning team today!*

# FINANCIAL STABILITY

By Brian Odhiambo • Accounts Assistant, Mombasa Branch.



National Chairman addressing recruits during the member recruitment drive at the National Police Service Training College, Campus B. It is important to guide new and potential members on the journey to attain financial stability i.e. saving and investing with the SACCO.

**F**inancial Stability implies several of things, including:

You have adequate financial resources to not stress about the next paycheck. You feel confident with your financial situation and don't worry about paying your bills because you know you will have the funds.

You have money saved for your future goals and you also have enough saved to cover emergencies. It is all about affording the lifestyle you ever envisioned, both now and in the future.

## How To Achieve Financial Stability

Financial stability isn't about being rich. In fact, it isn't a number at all. It is more of a psychological state of contentment/mindset where you do not stress about tomorrow and its economic uncertainties. Financial stability is something that can be achieved even though it will take some time and you will need to put in the work. Here are the habits you can build to

achieve financial stability.

### 1. Tailor Your Financial Decisions to Your Needs

Each financial decision you make will affect your financial health. Have a personal budget that enables you to plan your expenses, eliminate unnecessary costs and save for your future goals and aspirations. The key is to spend ever so wisely while saving for emergencies.

### 2. Your Most Important Investment is Yourself

You are the most important financial asset worth investing in, so take care of your personal development. Continuous learning is vital, with an upgrade in your knowledge and skills.

Take extra care of your health too. One thing that drains a savings account very quickly is medical bills.

Then again, to remain valuable and attract endless employment opportunities and

higher pay, you require excellent skills and health. Personal development is something you have to do continuously.

### 3. Make Money Doing What You Enjoy

Sometimes people find themselves in jobs or businesses for which they do not have passion. They struggle and hang in because they need the money and a regular paycheck. But the key to financial stability is identifying and doing what you enjoy. Even if you have to begin from the depths, it will make working much easier and more enjoyable. Often you might have to change your career or employer to follow your passion. Yes, it may be challenging, but your life balance can lead to tremendous financial success than if you worked at a job you hate.

### 4. Make And Stick To A Budget

Being a budget freak might be what you need to make amends to your financial situation. While at it, you also need the discipline to stick to that budget. A





budget helps you track your expenditure, knowing where every dime goes. A budget also outlines non-negotiable spending and unearths unnecessary costs. You can streamline your spending and have any spare change go to an emergency (Holiday/Junior Account) or retirement savings fund (BOSA/Share Capital Accounts). Within no time, you will begin to see your account grow.

#### 5. Live Below Your Means

It's very easy to spend money on extra things that we don't need. However, living below your means is key for your long-term financial success. If you regularly spend all of your money, or more money than you make, you can't expect to grow any savings.

Living below your means works in tandem with budgeting. Your budget tells you how much money you have and can spend each month. Then you can work with that number to make sure you don't overspend.

#### 6. Set Aside Money for Unanticipated Expenses/Emergency Fund

Life is unpredictable, and an emergency fund is a must-do for financial stability. An emergency fund guards you against life's volatility. Say you lose your job, or you need to undertake home repairs. You'll have a fallback plan instead of borrowing for the same. The Holiday Account is a good example of an account one may choose to use to create and build their emergency fund, given the free monthly standing order, limited access to funds (over the counter & not M-tawi) and interest of 4% p.a on amounts saved up.

#### 7. Make A Dent In Your Accumulated Debt

Often, debt might be inevitable. Budgeting can help you focus on savings, emergency funds, and repaying your debts. Whether it is a check-off Loan (Premier/Mega/Normal/Emergency Loan), Mobile Loan (FOSA Ultra/FOSA Golden/FOSA Flex/M-sasa / Qcash Loan) or family/friends' loan, your most critical plan should include

repayment of the same. You can create a minimum repayment plan with a strict completion timeline.

#### 8. Save And Invest For Your Retirement

Most people do not get the logic behind saving for retirement, significantly when still younger. But time flies by so swiftly, and you find yourself aging, exhausted, and needing financial security. That is where retirement savings come in handy. The time to start growing your retirement savings and investments is now. It doesn't matter how little you earn. It will still make a massive difference in your later years. Remember, the longer you wait, the more challenging it becomes to build this nest egg. Financial responsibilities tend to increase as you grow older.

Below are some of the savings and investment vehicles/accounts that we offer at KNPDT Sacco:

- Share Capital.
- Deposits/BOSA Savings.
- Call & Fixed Deposit Account.
- Investment Account.
- Holiday Account.
- Junior Account.
- Group/Corporate Account.
- Business Account.

#### 9. Make Sure To Have Some Fun

Saving for financial stability doesn't imply self-deprivation. Life is for the living, so

indulge in that coffee, date, vacation, and team retreat. Fun is also a key motivator to saving. It beats the stress and provides a mindset to save even more and enjoy life. But fun activities have their share of money costs too. Hence, create a savings account (Holiday Account) specifically for fun and enjoyment.

#### 10. Ensure You Stick to Your Long-Term Budget

While situations change and you could come into a windfall, you might as well ignore the excitement and continue with your financial discipline. It means sticking to your longer-term spending habits, come what may. A long-term budget includes money into your retirement savings account. If you committed to 15% of your Basic Salary as your monthly contribution towards your savings, that should continue and preferably increase in case of a promotion that leads to a higher pay.

#### PARTING SHOT

Financial stability is critical for a stress-free life. It enables you to enjoy life right into your sunset years. You can pay bills, go on vacation, and engage in your hobbies without worry. Never wait, without taking action, to be financially secure. You can start with the steps mentioned above and see your money beginning to grow in no time.



Board of Directors (from left) National Chairman David Mategwa, Directors; Eric Tumwet, John Okumu, Jamleck Gichobi, Benjamin Talam, Hon. Sec. Jeremiah K.L. Korooi, National Treasurer Amos Tingos during member recruitment at NPS TS, Embakasi.



National Treasurer Amos Tingos and Director Jamleck Gichobi guiding the recruits in filling the Sacco membership registration form.

# KENYA POLICE INVESTMENT CO-OPERATIVE SOCIETY

By John Kinyagu • Investment Manager.



The Kenya Police Investment Cooperative Society Limited (KPICS), a subsidiary of the Kenya National Police DT Sacco was founded in 2014 with the main objective of mobilizing members' savings and investment in prudently identified ventures such as real estate, financial securities and other viable investments to create wealth to the shareholders and other customers.

#### Vision

To be a Society that empowers members for improved quality life

#### Mission

To provide competitive investment solutions through effective mobilization and management of resources for wealth creation to our members and other customers.

#### Motto

Empowering members for life

#### Core values

- Quality
- Integrity
- Innovation
- Teamwork

#### Membership

The Society seeks to establish a wide and active membership by recruiting members with an interest in investment projects. The membership is open to members of the Kenya National Police DT SACCO Society Limited. You can join KPICS as an individual or as a group/Chama/Detail welfare etc.

Members are required to make the following payments before registration:

- o KES 2,000 entrance fee

- o KES 20,000 minimum share capital
- o Members are also encouraged to save at least KES 1,000/- monthly investment deposit.

Membership application forms can be obtained in any of our KNPDTs branches or at our website -: [www.policessacco.com/kenya-police-investment/](http://www.policessacco.com/kenya-police-investment/)

#### Payment Options

All payments to the Society can be done via any of the following channels:

##### Option 1:

Monthly checkoff or payroll deduction

##### Option 2:

Monthly standing order from members savings A/C to the Investment A/C at KNPDTs or Co-operative bank

##### Option 3:

MPESA Paybill  
Paybill Number: 371888  
Account Number: Put your ID Number as the account number

##### Option 4:

Cash Deposit, Funds Transfer and Cheque Deposit at any Co-operative Bank branch.

Account Name: Kenya Police Investment Co-operative Society.

Account Number: 01120742036000

ID Number must be provided when transacting so that the transaction can automatically reflect in the Investment ERP

##### Option 5:

Cash Deposit, Funds Transfer and Cheque Deposit at any Kenya National Police DT SACCO (KNPDTs) branch.  
KNPDTs FOSA Investment Account

Number: 50304389900

ID number must be provided when transacting so that the transaction can automatically reflect in the Investment ERP.

#### Option 6:

Use Investment mobile channels as follows:

- o M-WEKEZA Mobile App – Now available on play store or app store
- o USSD \*389#
- o Members portal

#### Membership Benefits

Members of Kenya Police Investment Co-operative Society are entitled to unlimited membership benefits. Amongst them are: -

- o Subsidized prices for all our products
- o Flexible repayment plan – 30% and balance in 12-18 months
- o Quick title processing
- o Thorough due diligence executed at the highest level of expertise
- o Affordable financing available via the Kenya National Police DT SACCO.
- o Creation of wealth for our members
- o Dividend payment

#### Performance for the Year 2022

The Kenya Police Investment Co-operative remained on an upward growth trajectory despite the effects of a prolonged electioneering period in 2022 and Covid 19. The Society's membership grew by 2.94% to 6,718 members from 6,526 members in 2021. Our intention going forward is to significantly grow the number of our active members for the growth and sustainability of the Society. The total assets posted 12.54% reduction to stand at Kes.389.6M compared to Kes.445M in the year 2021. This reduction is due to the massive payment





of the project payables or creditors that had been outstanding in the previous year. Member deposits grew by 13.25% to Kes.119M from Kes.105M recorded in the previous year 2021. Share capital rose by 10.67% to stand at Kes.105.7M from Kes.95.5M in 2021. The Profit before tax grew by 13.29% to Kes.32.4M compared with Kes.28.6M posted in 2021. Sale of land remained the primary business line.

We shall continue to explore more viable options available to grow our revenue streams and remains committed on matters member empowerment through development of viable and affordable investment projects across the country. We call upon you to continue encouraging more members to join and patronize the available products.

### Available Investment Projects

As a way of economically empowering members and other customers, the Society has successfully rolled out various strategic investment projects across the country comprising of fully serviced, prime and strategic gated community plots offered at discounted and favorable terms. Some of the available investment projects on offer include: -

1) **Malaa Luxury Gardens** comprises a gated community of 50\*100 fully serviced plots strategically located

3km from Malaa Shopping Centre in Machakos County.

2) **Greenland Estate** offers high end gated community plots comprising of fully serviced 50\*100 plots strategically located within Ngata area in Nakuru County, some 10km from the busy Nakuru City Centre. The project is accessible via Nakuru-Eldoret highway and Mercy Njeri Shopping Centre – Mangu road whose upgrading to bitumen standard is currently ongoing.

3) **Kiserian Heights Estate Phase 4** comprising of prime gated community of unique 50\*100 fully serviced plots, strategically located at the heart of Kiserian Town, Off Pipeline Road overlooking Olerai Academy just about 10 minutes drive from Kiserian Town and about 35 Kms from Nairobi City Centre.

4) **Kantafu View Park Estate** comprises a gated community of 50\*100 fully serviced plots located along Nimrod Road within Kantafu area of Machakos County.

5) **Serene Garden Estate - Kitengela** comprises a gated community of 50\*100 fully serviced plots located within the vicinity of Maasai Ostrich Farm in the busy Kitengela area.

### Note:

- o The Prices are inclusive of title processing charges
- o All plots are serviced with borehole water, perimeter fencing & well graded internal roads making the plots ideal for immediate settlement.
- o Flexible repayment plan is available comprising of 30% deposit and balance cleared within 12-18 months.

### Investment Channels/Platforms

All the products are also availed through our user friendly and interactive channels namely:

- o USSD - \*389#
- o Mobile App - M-WEKEZA which is available on play store and app store
- o Investment Members' portal.

The above channels enables members and other customers to easily access their investment account balances and transact directly with the Investment Co-operative at the comfort of their homes. Detailed KPICS information is available in our website [www.policiesacco.com/kenya-police-investment/](http://www.policiesacco.com/kenya-police-investment/) and social media platforms. You can also visit our Investment office or any Kenya National Police DT SACCO branch, send us an email on [kpics@policiesacco.com](mailto:kpics@policiesacco.com) or call our office lines 0709825000/317/318/321.



# PATA SHAMBA Bila Stress!

## AVAILABLE PROPERTIES FOR SALE

### GREENLAND ESTATE – NGATA, NAKURU CITY



Greenland Estate offers high end gated community plots comprising of fully serviced 50\*100 plots strategically located within Ngata area in Nakuru County, some 10km from the busy Nakuru City Centre. The project is accessible via Nakuru-Eldoret highway and Mercy Njeri Shopping Centre – Mangu road whose upgrading to bitumen standard is currently ongoing.

DESCRIPTION	MEMBER PRICE (KSHS)		NON MEMBER PRICE (KSHS)	
	CASH	LOAN	CASH	LOAN
Serviced Residential 50*100 plot	1,150,000	1,225,000	1,200,000	1,275,000

### KANTAFU VIEW PARK ESTATE



Kantafu View Park Estate comprises a gated community of 50\*100 fully serviced plots located along Nimrod Road within Kantafu area of Machakos County.

DESCRIPTION	MEMBER PRICE (KSHS)		NON MEMBER PRICE (KSHS)	
	CASH	LOAN	CASH	LOAN
Serviced Residential 50*100 plot	700,000	750,000	750,000	800,000

### SERENE GARDEN ESTATE-KITENGELA



Serene Garden Estate comprises unique 50\*100 serviced plots located near Maasai Ostrich Farm in Kitengela. It lies in a cool environment ideal for immediate development.

DESCRIPTION	MEMBER PRICE (KSHS)		NON MEMBER PRICE (KSHS)	
	CASH	LOAN	CASH	LOAN
Serviced Residential 50*100 plot	770,000	820,000	820,000	870,000

### KISERIAN HEIGHTS ESTATE Phase 4



Kiserian Heights Estate Phase 4 comprises unique 1/8th acre serviced plots, strategically located slightly Off Pipeline Road, just about 10 minutes' drive from Kiserian Town and about 35 Kms from Nairobi City Centre. It lies in a serene environment overlooking Olerai Academy. Bomas - Ongata Rongai - Kiserian - Magadi road (C57) road is already earmarked for expansion into a dual carriage making the area ideal for immediate development

DESCRIPTION	MEMBER PRICE (KSHS)		NON MEMBER PRICE (KSHS)	
	CASH	LOAN	CASH	LOAN
Serviced Residential 50*100 plot	950,000	1,000,000	1,000,000	1,050,000

### MALAA LUXURY GARDENS



Malaa Luxury Gardens comprises a gated community of 50\*100 fully serviced plots strategically located 3km from Malaa Shopping Centre in Machakos County.

DESCRIPTION	MEMBER PRICE (KSHS)		NON MEMBER PRICE (KSHS)	
	CASH	LOAN	CASH	LOAN
Serviced Residential 50*100 plot	750,000	800,000	800,000	850,000





# CUSTOMER SERVICE WEEK

## CELEBRATE SERVICE



Director Eric Tumwet addressing members and staff while celebrating Customer Service Week



Director Elizabeth Nyagah addressing members and staff at Kenya National Police DT Sacco Headquarters during climax of Customer Service week.



GM Operations and Strategy Simon Tanui with the Nakuru Branch Manager Emmanuel Bett celebrating Customer service week with members at the Nakuru Branch.



Members of Kenya National Police DT Sacco pose for a photo during Customer Service Week celebrations.



Directors Eric Tumwet and Elizabeth Nyagah with GM Finance Moses Manyunda staff and guests from Kuscco cut cake during Customer Week



Director Eric Tumwet shares cake with a member during the culmination of Customer Service Week celebrations at Sacco's HQ in Nairobi



Branch Manager Reuben Bushuru during Customer Service week in Kakamega Branch.



Branch Manager Protus Ndombi celebrating the week with members at the Mombasa Branch.



The SACCO was paid a courtesy visit by a delegation of Credit Unions from USA, Europe, Canada and Malawi courtesy of ACCOSCA who were hosted by the Former Deputy IG Kenya National Police Service Edward Mbugua, The National Chairman David Mategwa, Board of Directors; Vice Chair David Kangogo, Hon. Secretary Jeremiah K. L. Korooi, Jamleck Gichobi, John Okumu and Eric Kamaitha.



National Chairman David Mategwa cheerfully engaging with members during the ASK Show Nairobi.



County Director of Cooperatives, Dolphine Aremo visiting our stand during the ASK Show, Nairobi.



GM Finance and Banking Moses Manyunda with staff and members during the Christmas celebrations.



A member reading a copy of the Update Magazine during the recruitment drive at NPS, Training College, Embakasi. We are glad you are reading this issue!



Staff donating branded items during the sports day at the NPS, Training College, Embakasi to the Commissioner of Police Charles Naibei OC Basic Training wing and SSP Nicholas Chalulot Deputy OC basic training wing.





# Taking Personal RESPONSIBILITY

By Ann Njuguna • HR Officer



Life in general and especially life at work presents us with myriad instances where we must take personal responsibility for our actions or inactions, our speech and thoughts. In every situation, we are faced with the necessity to make a choice for better or worse, and thereafter own the consequences of our decision without trying to shirk them.

Often an individual may make a decision carelessly or without sufficient forethought, and the results of such a decision may be bitter or unpleasant, leading the individual to try and avoid the results without success.

Such a person may procrastinate on dealing with these unpleasant results of their poorly thought out actions but in

the end, it is a pill they must swallow or live with questions haunting their minds about what may have been had they taken the bold step.

“  
**Being self-responsible becomes being self-aware.**  
”

One definition of responsibility describes it as the state or fact of having a duty to deal with something, or of having control over someone. Our focus being on personal responsibility, when joined with this definition therefore means that we have a duty to deal with things, and have control over ourselves first and foremost, before we can apply the same to those around us. Life Coach Dina Marais defines personal responsibility as when you take full accountability for your actions, decisions and thoughts and more. When you hold yourself responsible she says, it eliminates that human necessity for blaming others for our own predicaments, where we try to place responsibility anywhere else but on ourselves. Being self-responsible becomes being self-aware.

When you think about it, taking personal responsibility is also about self-discipline. In his well-reviewed book, *The Road Less Travelled*, M. Scott Peck writes that discipline consists of a basic set of tools that people require to solve life's problems. He outlines four items of this toolbox: delaying gratification, accepting responsibility, dedication to truth/reality and balancing. Taking and owning responsibility gives a person the impetus to carefully consider their actions before taking them, knowing they are accountable for the results. At work, employees are expected to be fully accountable for the work allocated to them. Staff are also responsible for their performance at the workplace as long as the appropriate tools have been provided. Sometimes a person may feel that the amount of responsibility on them is overwhelming however, one can take a few steps to make them feel better in control of their situation and therefore more responsible.

#### a. Be Calm and Confident

You are in the job because you have been deemed able to handle it, and if you identify any deficiency in that ability, take steps to address it without delay. This will give you the feeling of being confident because you know what you are doing. Your clients need you to be calm as this gives an assurance of someone who knows what they are doing. Even in personal life, calmness in handling any issues is important.

#### b. Take More Interest in Your Work

You may not be in the job of your dreams but if you do not develop an interest in what you are doing, you will be a drag on your colleagues' energy and therefore difficult to work with. Always take keen interest in your work and go out of your way to get help where necessary.

#### c. Avoid Blaming Others

Blame game has existed since Adam blamed his apple eating on the woman God gave him, thereby blaming God and the woman. Can you imagine if he

had just owned up to his mistake? Trying to exonerate oneself by placing blame on others for our mistakes or failures may work for the short term but never as a long-term strategy. Taking responsibility at once gives you power over the situation and enables clarity in thinking of a solution for the problem at hand. In addition, it is a wonderful example to set for others and is a mandatory teaching in parenting.

#### d. Stop Complaining & Making Excuses

Sometimes a person may be noted for playing the victim, complaining that they are being victimized or treated unfairly. Others will make excuses to avoid being held responsible for results. It is important to know that everyone fails in one area or another as long as they are making an effort, and avoid taking failure personally

“  
**Continuous learning – not strength or intelligence – is the key to unlocking our potential.**  
”

Winston Churchill

because as they say, failure is only permanent if you stop trying. No one likes working with a perpetual complainer or maker of excuses because not only will they do nothing, they distract and drain the energy of those trying to work.

#### e. Adhere to Deadlines

Whether at work or away from work, being responsible means that once you have a task, you will ensure you observe the deadline set to submit the required results. Breaching deadlines,

just like breaking curfew rules, indicates an irresponsible attitude, lack of respect for authority and probably overall indiscipline.

#### f. Be Proactive and Take Initiative

Proaction means anticipating how a situation is likely to turn out and taking steps to correct anything that may go wrong by initiating change. Similarly, taking initiative means charging oneself with responsibility to do things over and above what the rule book stipulates. A person who can be proactive or can take initiative has already taken responsibility for results of their work and life. Such a person is unlikely to avoid taking challenging tasks.

#### g. Be Committed to Learning & Growth

Life is a continuous journey of learning and growth. If one thinks they have arrived at the end of learning then they are only truly beginning. The mind has vast capacity for absorbing new knowledge and this new knowledge is never wasted as it comes in handy at one point or another, be it at work, in personal life or in helping a friend. One who never learns never truly appreciates their full potential. As Churchill said, continuous learning – not strength or intelligence – is the key to unlocking our potential. We should be committed to self-improvement at all stages of life.

The importance of taking personal responsibility should be learned from childhood and it is important for parents to inculcate the value of it in children. Needless to say, an adult who was never taught this as a child may find it difficult if not impossible to just take charge and own up when things do not go as desired. In extreme cases where a person is totally unable to cope, further intervention such as counselling may be sought.









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Police DT SACCO**  
*United for prosperity*

For more information, please contact us on:  
0709 825 000,  
info@policesacco.com

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## Access your SACCO account with your SACCO Link ATM Card.

You can use your SaccoLink card to:

1. Check your account balance or get a mini statement.
2. Withdraw up to:
  - a. Ksh 40,000 per day at any Bank ATM.
  - b. Ksh 100,000 per day at a Co-op Kwa Jirani Agent.
  - c. Ksh 300,000 per day at any Co-opBank Branch.
3. Deposit cash into your SACCO account at your nearest any Co-op kwa Jirani Agent.
4. Pay utility bills (e.g. KPLC), school fees or rent.

## Pay with your SaccoLink ATM Card instead of cash

**There's no extra charge, it's as  
good as paying cash**

Your card can be used to pay for:

- Shopping
- Fuel
- Hospital Bills
- Travel & Hotels
- Online Shopping
- Other Services

**At the shop:** give your card to the cashier instead of cash. The card will be inserted into a POS (Point of Sale) machine, and you'll be asked to enter the same PIN which you use at the ATM. Do not share or show your PIN to anyone.

**For online shopping:** when you get to the checkout page provide the required details and proceed to pay. You don't have to fill a form or call us before you shop with your cards online.





# NATIONWIDE EDUCATION DRIVE



National Chairman David Mategwa at Pangani Police Station.



Vice Chairman David Kangogo at Embakasi Police Station



National Treasurer Amos Tingos at Presidential Escort Ruiru



Hon. Secretary Jeremiah K.L. Korooi at Busia County HQ police station.



Director Eric Kamaitha at Villa Police Station.



Director Eric Tumwet at Riontonyi Police Station



Director John Okumu at Regional Police Headquarters Nyanza.



Director Jamleck Gichobi addressing members at GSU marangwe

# NATIONWIDE EDUCATION DRIVE



Director Elizabeth Nyagah and GM operations and Strategy Simon Tanui at Matayos police Station, Busia



Director Benjamin Talam at Masara Police Station



Hon. Secretary Jeremiah K.L. Korooi at Kondele Police Station



Vice Chairman David Kangogo and Director Eric Kamaitha at Kapsokwony police station



Director Joakims Awuondo at Esoit Jipship GSU camps.



Director Eric Kamaitha and GM Finance and Banking Moses Manyuanda at Nalondo Police Station.



Director Andrew Koech at National Police Training College, Embakasi Campus B



CEO Solomon Atsiya at G.S.U. Headquarters





# A GOOD REPUTATION

By Juliet Shikanga • Customer Service Representative



I think it is important to most folk that they have a good reputation. Every one would like others to think highly of them. I know that since I have come to Christ, my name is important to me, not because I am self orientated, but because my name is now aligned with Jesus Christ, and I don't want to dirty his reputation.

But whatever your reason, I know that each of us wants to protect our reputation. What is reputation? One of the best definitions I have ever heard of the word reputation, is that it is what people think and say about you when you are not there, or what it is that goes through their mind when they find out you are coming to visit.

Just like your face or your thumbprint, your reputation is how people identify you. You have heard the expression I am sure; His reputation precedes him. So, I want to ask the question, what kind of reputation are you building? How will people think of you in a few years

time? What kind of reputation do you want to have and are you doing something about building that reputation right now. Are you proud of who you are? Are you proud of who you are becoming? Is there an increasing number of people who admire and trust you? Does your circle of friends grow continually wider and larger? Are people able to recommend you for significant or difficult tasks without fear of you letting them down?

**A good name is to be more desired than great wealth or riches**

Proverbs 22:1

Do people trust you with confidential information? Now whether or not you have accepted Jesus in your life yet or not, you have to be concerned with those kinds of questions. You have to agree that what you are doing right now is moulding who you will be tomorrow. Who you will be tomorrow will directly affect how people will see or think of you. It will affect your reputation.

Here is where Christianity is so awesome. Not only will it challenge you to want to have a good name, but it will also give you the best possible characteristics to add to your reputation. (Proverbs 22:1) "A good name is to be more desired than great wealth or riches". A good name is better than a good ointment (Ecclesiastes 7:1) God wants you to have a good reputation. He is so concerned about your reputation that he even attached a commandment to it when he said, "you shall not bear false witness against your neighbour." One of the worst crimes you can commit against someone is not

to take their car, their money, or their clothing - but their reputation. The scripture says (Philippians 2:7), "Jesus made himself of no reputation". He went around doing good, healing people, feeding the hungry, lifting the fallen, showing mercy to those who had made mistakes, yet people ridiculed him, they slandered him, said things that weren't true. His own brothers didn't believe in him. The religious leader said, "he's from the devil, that's how he can heal people", Jesus couldn't have been anymore loving kind generous, but certain people were determined to misunderstand him, mischaracterize him, misjudge him. What did Jesus do? Spend all of his energy trying to straighten them out, convince him they were wrong, prove to them who he was? No, he answered them not a word. He didn't waste his time trying to convince people to be for him that were never going to be for him.

This quality is also listed in both the letter to Timothy (1 Timothy 3:2) and the one to Titus (1:6,7) when the church faced its first organizational problem in Jerusalem, the apostles recommended that seven men "of good reputation" be selected to help solve the problem of food distribution (Acts 6:3).

Later when Paul came to Lystra on his second missionary journey, he heard about Timothy. "He was well spoken of by the brethren who were in Lystra and Iconium" (Acts 16:2) in other words, he had a good reputation. Notice three things. First, people were talking about Timothy. A good reputation creates conversation, second it was more

than one person doing the talking. A good test of whether or not a person has good reputation is how many people are talking and third, people were talking about him in Lystra and Iconium, that is in more than one location. Timothy's reputation was good both at home and abroad. When two are in alignment, you can rest assured that you are getting a much clearer reading on a man's inner qualities. Paul was impressed with Timothy's reputation. This was the man he wanted "to go with him"

So, if you want to start building a name for yourself that puts behind all the immature childish things that you have placed emphasis on for such a long time. If you are finding that the things you are becoming known as are not the kind of thing you would like to have written on your tombstone, then its time you got yourself a new reputation.

**One of the worst crimes you can commit against someone is not to take their car, their money, or their clothing - but their reputation.**

Maybe you are so emotionally unstable, or are so hard that no one knows who you are. Whatever it is, I want to say that its time you become proud of something else. Some of those things you are doing might make you the centre of attention right now but they wont for long.

Being a Christ oriented disciple is a reputation you can live with. Being someone who attempts to give and show love, is a reputation that you would love to have on your tombstone. we stand proud of what Christ is making us because it is a hell of a lot better than the reputation we are making for ourselves.

There were three men in scripture who each had an impeccable reputation. You probably all know the story in the bible of Shadrach, Meshach and Abednego. These men did not compromise their reputation as men of God -Read Daniel 3:17-18.

It takes time to built a good reputation. But it should be a goal for every Christian and your goal. We must not compromise the integrity and purity of our conduct to get it. In fact, it should happen naturally when a person is growing and maturing in his Christian life.

Therefore, you have to put your reputation in God's hands because it takes all the pressure off. Let him defend you. Let him be your vindicator. The scripture never tells us to guard our reputation, it says guard your heart with all diligence because out of it flows issues of life. God knows how to change peoples minds he knows how to silence negative voices, he knows how to cause you to be seen in the right light, nothing goes unnoticed, just like Shadrach Meshack and Abednego in the book of Daniel.







## KEPOSWA Ngara View Restaurant

**ARE YOU  
HUNGRY?  
DON'T  
WAIT!**



We serve breakfast and lunch for both sit in customers and take away as well. The Restaurant also offers meeting facilities i.e Group Meetings, AGM's, ADM's, Birthday Party Celebrations, Graduation Celebrations, Baby Showers, among others,

Other services offered include photocopying, pay slips printing, CRB confirmations and printing of certificates, KRA Pin, Driving License Renewal, documents binding and lamination.

**WELCOME**

Roof Top, Kenya National Police DT SACCO Plaza

**Freshly Delicious Meals For You**



## LOAN REPAYMENT PLANS

**JUMBO**  
**15.6% p.a.**

**PREMIER**  
**15% p.a**

**MEGA**  
**14.7% p.a**

**SUPER**  
**14% p.a**

**WEZESHA**  
**15% p.a**

Amount	96 Months	Amount	84 Months	Amount	72 Months	Amount	60 Months	Amount	48 Months
50,000	915	50,000	965	50,000	1,049	50,000	1,164	50,000	1,392
100,000	1,829	100,000	1,930	100,000	2,098	100,000	2,327	100,000	2,783
150,000	2,744	150,000	2,895	150,000	3,147	150,000	3,491	150,000	4,175
200,000	4,294	200,000	3,859	200,000	4,196	200,000	4,654	200,000	5,566
250,000	4,574	250,000	4,824	250,000	5,246	250,000	5,818	250,000	6,958
300,000	5,488	300,000	5,789	300,000	6,295	300,000	6,981	300,000	8,349
350,000	6,403	350,000	6,754	350,000	7,344	350,000	8,145	350,000	9,741
400,000	7,318	400,000	7,719	400,000	8,393	400,000	9,308	400,000	11,132
450,000	8,232	450,000	8,684	450,000	9,442	450,000	10,472	450,000	12,524
500,000	9,147	500,000	9,648	500,000	10,491	500,000	11,635	500,000	13,915
550,000	10,062	550,000	10,613	550,000	11,540	550,000	12,799	550,000	15,307
600,000	10,977	600,000	11,578	600,000	12,589	600,000	13,962	600,000	16,698
650,000	11,891	650,000	12,543	650,000	13,639	650,000	15,126	650,000	18,090
700,000	12,806	700,000	13,508	700,000	14,688	700,000	16,289	700,000	19,482
750,000	13,721	750,000	14,473	750,000	15,737	750,000	17,453	750,000	20,873
800,000	14,635	800,000	15,437	800,000	16,786	800,000	18,616	800,000	22,265
850,000	15,550	850,000	16,402	850,000	17,835	850,000	19,780	850,000	23,656
900,000	16,465	900,000	17,367	900,000	18,884	900,000	20,943	900,000	25,048
950,000	17,380	950,000	18,332	950,000	19,933	950,000	22,107	950,000	26,439
1,000,000	18,294	1,000,000	19,297	1,000,000	20,982	1,000,000	23,270	1,000,000	27,831
1,500,000	27,441	1,100,000	21,226	1,500,000	31,474	1,500,000	34,905	1,500,000	41,746
2,000,000	36,589	1,200,000	23,156	2,000,000	41,965	2,000,000	46,541	2,000,000	55,661
2,500,000	45,736	1,300,000	25,086	2,500,000	52,456	2,500,000	58,176	2,500,000	69,577
3,000,000	54,883	1,400,000	27,015	3,000,000	62,947	3,000,000	69,811	3,000,000	83,492
3,500,000	64,030	1,500,000	28,945	3,500,000	73,439	3,500,000	81,446	3,500,000	97,408
4,000,000	73,177	1,600,000	30,875	4,000,000	83,930	4,000,000	93,081	4,000,000	111,323
4,500,000	82,324	1,700,000	32,804	4,500,000	94,421	4,500,000	104,716	4,500,000	125,238
5,000,000	91,472	1,800,000	34,734	5,000,000	104,912	5,000,000	116,352	5,000,000	139,154
5,500,000	100,619	1,900,000	36,664	5,500,000	115,403	5,500,000	127,987	5,500,000	153,069
6,000,000	109,766	2,000,000	38,594	6,000,000	125,895	6,000,000	139,622	6,000,000	166,984







# Kenya National Police DT SACCO

United for Prosperity

Since 1972

## Why join Kenya National Police DT SACCO

We are a first tier deposit taking SACCO that strives to provide diversified, reliable, accessible and affordable financial products and services to our members.

### JOIN US TO ENJOY:

- Low interest rates on loans
- High annual dividends and interest on deposits
- Instant M-Tawi FOSA loans
- Loan clearance on behalf of members
- Affordable property with Investment Co-operative

### AWARDS

- Best Managed Sacco Countrywide (2nd Position)
- Best Managed Sacco Deposit Taking (2nd Position)
- Best in Credit Management Deposit Taking Saccos. (1st Position)
- Best in Credit Management Countrywide (2nd Position)
- Best in Risk Management Deposit Saccos (3rd Position)



#### BOSA LOAN

- Jumbo (96 Months) New
- Premier (84 Months)
- Mega (72 Months)
- Super (60 Months)
- Normal (48 Months)
- Refinancing (48 Months)
- Asset financing (24 Months)
- School fees (12 Months)
- Emergency (12 Months)
- Muslim (48 Months)
- Muslim emergency (12 Months)
- Wezesha/Biashara loan
- Bima loan (NEW)

#### SAVINGS PRODUCTS

- Savings Account
- Junior Account
- Holiday Account
- Business Account
- Fixed Deposit Account
- Group/Corporate Account

#### FOSA PRODUCTS

- Q-Cash (1 month)
- M - sasa (3 months)
- Fosa Flex (6 months)
- Fosa Golden (9 months)
- Fosa Ultra (12 months)
- Dividend Advance

**4X**  
loan multiplier  
on your  
deposits



Kenya National Police DT SACCO  
is open to the public

### ► HOW TO JOIN:

Download and fill the Membership form from our website  
Attach copy of ID and passport photo  
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