

# KENYA POLICE INVESTMENT CO-OPERATIVE SOCIETY LIMITED

## Statement of Profit or Loss & Other Comprehensive Income

### Revenue:

Land Sales

Cost of Sales

**Net income from land sales**

Other operating income

**Total income**

Administrative expenses

Personnel expenses

Governance expenses

Financial Expenses

Other operating costs

**Total expenses**

**Net surplus before tax**

Taxation

**Net surplus for the year**

2022 Ksh	2021 Ksh
150,123,000	135,586,585
(99,551,455)	(94,690,975)
<b>50,571,545</b>	<b>40,895,610</b>
9,503,033	12,211,153
<b>60,074,579</b>	<b>53,106,762</b>
(8,088,471)	(5,289,483)
(12,539,524)	(8,031,000)
(2,443,996)	(5,157,057)
(117,180)	(1,120,025)
(4,424,301)	(4,855,148)
<b>(27,613,471)</b>	<b>(24,452,713)</b>
<b>32,461,107</b>	<b>28,654,049</b>
(9,738,332)	(8,608,784)
<b>22,722,775</b>	<b>20,045,265</b>

## Statement of Financial Position

### ASSETS

Assets held for sale

Accounts and other receivables

Cash and cash equivalent

Deferred tax

Tax receivable

Property plant and equipment

Intangible Assets

**TOTAL ASSETS**

### LIABILITIES

Members deposits

Accounts and other payables

Tax payable

**Total Liabilities**

### EQUITY

Reserves

Share capital

**Total Equity**

**TOTAL LIABILITIES AND EQUITY**



2022 Ksh	2021 Ksh
289,727,252	224,001,700
78,960,371	90,862,892
3,788,784	120,224,716
665,789	-
-	1,506,308
15,408,248	5,681,146
1,067,107	3,201,316
<b>389,617,551</b>	<b>445,478,078</b>
119,294,916	105,342,069
53,903,207	156,923,845
289,027	-
<b>173,487,150</b>	<b>262,265,914</b>
110,400,568	87,677,793
105,729,833	95,534,371
<b>216,130,401</b>	<b>183,212,164</b>
<b>389,617,551</b>	<b>445,478,078</b>

The financial statements were authorized for issue by the Board of Directors on **8<sup>th</sup> February 2023** and signed on its behalf by:

  
National Chairman

  
National Treasurer

  
Hon. Secretary

## Key ratios:

### Capital Adequacy Ratio

Core Capital/Total Assets

Core Capital/Total Deposits

Insitutional Capital/ Total Assets

Share capital/Total assets

### Operating Efficiency/ Loan Quality Ratios

Gross profit margin

Current ratio

Cash ratio

Total expenses to revenue

Dividends on share capital

### Ideal ratios

10.00%

8.00%

8.00%

2.00%

55.47%	41.13%
181.17%	173.92%
28.34%	19.68%
27.14%	21.45%
33.69%	30.16%
153.51%	169.86%
7.03%	76.61%
79.66%	80.61%
0.00%	0.00%

### HEAD OFFICE – NAIROBI

Kenya Police Sacco Plaza  
Ngara Road, Off Murang'a Road  
P.O.Box 51042, 00200 Nairobi  
Tel. 0709 825 318/317/321/000  
Email: [info@policesacco.com](mailto:info@policesacco.com)  
[kpics@policesacco.com](mailto:kpics@policesacco.com)  
Website: [www.policesacco.com/](http://www.policesacco.com/)  
[kenya-police-investment/](http://kenya-police-investment/)

### MOMBASA BRANCH

Jubilee Arcade, Moi Avenue  
Near Pembe za Ndovu  
Tel. 0709 825 505

ELDORET Branch  
Zion Mall, Ground Flr,  
Uganda Road  
Tel: 0709 825 530

### Kakamega Branch

Daaron Foundation  
Trust building,  
Ground floor,  
Off Mumias Rd,  
Opp. NALA Hospital  
Tel: 070982556

### Nakuru Branch

Saiffee Building,  
Ground Floor,  
Kenyatta Avenue  
Opp. Nyayo Gardens.  
Tel: 0709 825 600

### KISII BRANCH

Mocha Place, 2<sup>nd</sup> Floor  
Opp. Nakumatt Kisii  
Tel: 0709 825 590

NYERI BRANCH  
Kasturi Plaza, 1<sup>st</sup> Floor  
Kimathi Street  
Tel: 0709 825 570

### MERU BRANCH

Solco Plaza,  
Ground Floor  
Moi Avenue,  
Next to Kobil  
Petrol Station  
Tel: 0709 825 551