



Kenya Police
SACCO
United for Prosperity

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FROM: VIGILANCE NAIROBI (FOR KENYA POLICE SACCO)

TO: IG’S OFFICE BY HAND (R)DG – NSIS BY HAND(R) ALL D/IGS (R) (R)DCI (R)
ALL REGPOLS(R)ALL COUNTYPOLS/CCIOS(R)ALL FORMATION
COMMANDERS(R)ALL DIRECTORATES POLICE HEADQUARTERS BY
HAND(R)ALL SUB- COUNTYPOLS(R)ALL STAPOLS(R)ALL
POLPOSTS/PATROL BASES KENYA (.)

KPSS/ADM/02/VOL.V/020

26/02/2021

**SUB: RESOLUTIONS FOR ANNUAL DELEGATES MEETING HELD ON 25TH
FEBRUARY 2021 AT SERENA HOTEL NAIROBI (.)**

THE KENYA POLICE SACCO SOCIETY LTD WISH TO INFORM ALL MEMBERS THAT
DURING THE ANNUAL DELEGATES MEETING HELD ON 25TH FEBRUARY 2021
CMM THE DELEGATES MADE THE FOLLOWING RESOLUTIONS(-)

1. BORROWING POWERS

THE ADM RESOLVED THAT THE SOCIETY’S BORROWING POWERS BE
RETAINED AT KES 3 BILLION (.)

**2. DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, ZONAL
OFFICIALS ANNUAL ALLOWANCES AND STAFF BONUS**

THE ADM APPROVED PAYMENT OF DIVIDENDS ON SHARE CAPITAL AT A RATE
OF 17% AMOUNTING TO KES 489,156,000 AND INTEREST ON DEPOSITS AT THE
RATE OF 10.5% AMOUNTING TO KES 2,116,565,000(.)

3. CHANGE OF SOCIETY NAME

THE ADM RESOLVED TO CHANGE THE NAME OF THE SOCIETY FROM THE
CURRENT KENYA POLICE SAVINGS AND CREDIT CO-OPERATIVE SOCIETY
LIMITED TO KENYA NATIONAL POLICE DEPOSIT TAKING SAVINGS AND CREDIT
CO-OPERATIVE SOCIETY LIMITED(.)

4. QUALIFICATIONS FOR LEADERSHIP

THE ADM RESOLVED TO CHANGE THE MINIMUM DEPOSITS HELD FOR A
MEMBER TO BE ELIGIBLE FOR ELECTION AS A DELEGATE FROM KES. 400,000
TO KES. 700,000(.)

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Directors: Mr. D. Mategwa - Chairman | Mr. D. Kangogo - V/Chairman | Mr. J. Lekoken - Hon. Secretary | Mr. A. Tingos - Treasurer | Mr. B. Talam | Mr. J. Awuondo | Mr. A. Koech | Mr. J. Gichobi | Mr. J. Okumu | Mr. Solomon Atsiaya - C.E.O

KENYA POLICE SACCO SOCIETY: ISO 9001:2015 CERTIFIED



THE ADM ALSO RESOLVED TO CHANGE THE MINIMUM DEPOSITS HELD FOR A DELEGATE TO BE ELIGIBLE FOR ELECTION AS A BOARD MEMBER FROM KES. 1,000,000 TO KES. 2,000,000 AND THESE DEPOSITS SHOULD HAVE BEEN HELD SIX MONTHS PRIOR TO THE ELECTION DATE (.)


5. APPOINTMENT OF AUDITORS

THE ADM APPROVED THE APPOINTMENT OF PRICEWATERHOUSE COOPERS KENYA AS THE SOCIETY'S EXTERNAL AUDITORS FOR THE FINANCIAL YEARS 2021 TO 2023(.)

THE ADM ALSO CONFIRMED MBAYA & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTS (K) AS THE EXTERNAL AUDITORS FOR THE INVESTMENT CO-OPERATIVE FOR THE FINANCIAL YEARS 2021 AND 2022(.)

6. ELECTIONS

DELEGATES RE-ELECTED MR. JEREMIAH LEKOKEN CMM MR. JOAKIMS AWUONDO AND MR. ANDREW KOECH TO THE BOARD (.) DELEGATES ALSO RE-ELECTED MS. ELIZABETH KANINI NYAGA TO THE SUPERVISORY COMMITTEE (.)

 Solomon A. Atsiaya
CHIEF EXECUTIVE OFFICER

SOLOMON A. ATSIAYA
CHIEF EXECUTIVE OFFICER

