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FROM: VIGILANCE NAIROBI (FOR KENYA POLICE SACCO)

TO: IG'S OFFICE BY HAND (R)DG – NSIS BY HAND(R )ALL D/IGS (R) (R)DCI (R) ALL REGPOLS(R)ALL COUNTYPOLS/CCIOS(R)ALL FORMATION COMMANDERS(R)ALL DIRECTORATES POLICE HEADQUARTERS BY HAND(R)ALL SUB- COUNTYPOLS(R)ALL STAPOLS(R)ALL

POLPOSTS/PATROL BASES KENYA (.)

KPSS/ADM/02/VOL.V/020

26/02/2021

## SUB: RESOLUTIONS FOR ANNUAL DELEGATES MEETING HELD ON 25<sup>TH</sup> FEBRUARY 2021 AT SERENA HOTEL NAIROBI (.)

THE KENYA POLICE SACCO SOCIETY LTD WISH TO INFORM ALL MEMBERS THAT DURING THE ANNUAL DELEGATES MEETRING HELD ON 25<sup>TH</sup> FEBRUARY 2021 CMM THE DELEGATES MADE THE FOLLOWING RESOLUTIONS(-)

### 1. BORROWING POWERS

THE ADM RESOLVED THAT THE SOCIETY'S BORROWING POWERS BE RETAINED AT KES 3 BILLION (.)

# 2. <u>DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, ZONAL OFFICIALS ANNUAL ALLOWANCES AND STAFF BONUS</u>

THE ADM APPROVED PAYMENT OF DIVIDENDS ON SHARE CAPITAL AT A RATE OF 17% AMOUNTING TO KES 489,156,000 AND INTEREST ON DEPOSITS AT THE RATE OF 10.5% AMOUNTING TO KES 2,116,565,000(.)

### 3. CHANGE OF SOCIETY NAME

THE ADM RESOLVED TO CHANGE THE NAME OF THE SOCIETY FROM THE CURRENT KENYA POLICE SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED TO KENYA NATIONAL POLICE DEPOSIT TAKING SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED(.)

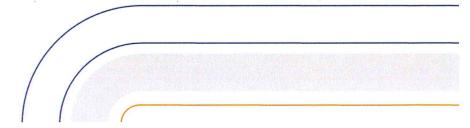
#### 4. OUALIFICATIONS FOR LEADERSHIP

THE ADM RESOLVED TO CHANGE THE MINIMUM DEPOSITS HELD FOR A MEMBER TO BE ELIGIBLE FOR ELECTION AS A DELEGATE FROM KES. 400,000 TO KES. 700,000(.)

Kenya Police Sacco Plaza Ngara Rd. off Murang'a Road P.O. Box 51042 - 00200 Nairobi, Kenya

Tel: 0709 825 000

Email: info@policesacco.com Website: www.policesacco.com





THE ADM ALSO RESOLVED TO CHANGE THE MINIMUM DEPOSITS HELD FOR A DELEGATE TO BE ELIGIBLE FOR ELECTION AS A BOARD MEMBER FROM KES. 1,000,000 TO KES. 2,000,000 AND THESE DEPOSITS SHOULD HAVE BEEN HELD SIX MONTHS PRIOR TO THE ELECTION DATE (.)

5. APPOINTMENT OF AUDITORS

THE ADM APPROVED THE APPOINTMENT OF PRICEWATERHOUSE COOPERS KENYA AS THE SOCIETY'S EXTERNAL AUDITORS FOR THE FINANCIAL YEARS 2021 TO 2023(.)

THE ADM ALSO CONFIRMED MBAYA & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTS (K) AS THE EXTERNAL AUDITORS FOR THE INVESTMENT CO-OPERATIVE FOR THE FINANCIAL YEARS 2021 AND 2022(.)

6. ELECTIONS

DELEGATES RE-ELECTED MR. JEREMIAH LEKOKEN CMM MR. JOAKIMS AWUONDO AND MR. ANDREW KOECH TO THE BOARD (.) DELEGATES ALSO RE-ELECTED MS. ELIZABETH KANINI NYAGA TO THE SUPERVISORY COMMITTEE (.)

Solomon A. Atsiaya CHIEF EXECUTIVE OFFICER

SOLOMON A. ATSIAYA
CHIEF EXECUTIVE OFFICER

REGEIVED RADIO ROOM

2 G FEB 2021

P. O. Box 30683 - 00100, NAIRCO

RECEIVED RADIO ROOM 20 FEB 2021

POLICE SERVICE HEADQUARTERS P. O. Box 30083 - 00100, NAJROBI