

## WEZESHA LOAN APPLICATION AND AGREEMENT FORM

### TERMS AND CONDITIONS

1. The applicant MUST be a member of Kenya Police Sacco Society Limited.
2. The member to have a business account, which must be active for at least two months.
3. The member should 25% of the amount applied in the business savings account.
4. The member MUST have an active business, in operation for at least 1 year.
5. Amount approved will be based on the business cash flow.
6. The member will be required to provide security for the loan. The security must be valued and charged. The valuation and charging fees are borne by the borrower.
7. For group application, all the members of the group MUST be active members of Kenya Police Sacco.
8. The group MUST have a common income generating activity.
9. Have a clean Credit rating.
10. In case of default, the loan will attract a penalty of 5% of the monthly repayment( principle plus interest).
11. Should the SACCO engage Debt collectors / Auctioneers in recovery of loans in arrears, the Auction fee/ Debt collection fees are borne by the borrower.

### 1. APPLICANTS PERSONAL INFORMATION

Applicants Name (Mr/Mrs/Miss/Dr/Prof): \_\_\_\_\_

National ID/Passport No.: \_\_\_\_\_ Business Account No: \_\_\_\_\_

Marital status Single  Married  Widowed  Separated  Divorced

Religion: \_\_\_\_\_ Nationality: \_\_\_\_\_

Date of Birth: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ Sex Male  Female

Permanent physical postal Address: \_\_\_\_\_ Current Postal Address: \_\_\_\_\_

Current Residence: \_\_\_\_\_ Mobile number: \_\_\_\_\_

E-mail: \_\_\_\_\_

Name of spouse: : \_\_\_\_\_ Mobile No: : \_\_\_\_\_

Permanent Postal Address: : \_\_\_\_\_ Current postal address: \_\_\_\_\_

House Ownership: Owned  Rented  Lease

### 2. APPLICANTS PERSONAL INFORMATION

Name of Business: \_\_\_\_\_

Type of business: Sole proprietorship  Partnership  Limited company

Nature of Business: \_\_\_\_\_

Registration No: \_\_\_\_\_ License No: \_\_\_\_\_ KRA PIN: \_\_\_\_\_

No. of years in business: \_\_\_\_\_ Business postal Address: \_\_\_\_\_

Business Physical address: \_\_\_\_\_ Mobile No: \_\_\_\_\_

Business premises: \_\_\_\_\_ Rented  Owned

If rented, lease period \_\_\_\_\_ remaining period \_\_\_\_\_ rent payable \_\_\_\_\_

### 3. LOAN DETAILS

Type of loan:

Wezesha Housing 4 yrs  Wezesha Business 2 yrs  Wezesha Asset Finance 3 yrs

Wezesha Housing Group 4yrs  Wezesha Business Group 3yrs

Amount applied in figures Ksh: \_\_\_\_\_

Amount applied in words: \_\_\_\_\_

Purpose of loan: \_\_\_\_\_

Cost of project Ksh.: \_\_\_\_\_ Own contribution: \_\_\_\_\_

### 4. DETAILS OF DIRECTORS/ PARTNERS

Name of Directors or Partners	ID No.	Mobile Number	Percentage of Ownership	Signature
1.				
2.				
3.				
4.				

### 5. LOAN SECURITY/COLLATERAL - FOR OFFICIAL USE ONLY

Security Type	Description	Market Value	Force Sale Value	Registered Owner
1.				
2.				
3.				
4.				

### 6. LOANS WITHIN THE SACCO AND OTHER INSTITUTIONS

Name of Institutions	Amount Advanced	Monthly Repayment	Repayment Period	Outstanding Balance
1.				
2.				
3.				
4.				

## 7. DECLARATION

I/ We confirm that the above information given by me/us is the true and factual position of my/our business and I/ we authorize the SACCO to obtain any information from ourselves and /or third parties to verify the information provided herein;

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## 8. OFFICIAL USE ONLY

### Micro Credit Assistant

Recommendations: \_\_\_\_\_

Name: \_\_\_\_\_ Signature & Stamp: \_\_\_\_\_ Date: : \_\_\_\_/\_\_\_\_/\_\_\_\_

### Micro Credit Officer

Recommendations: \_\_\_\_\_

Name: \_\_\_\_\_ Signature & Stamp: \_\_\_\_\_ Date: : \_\_\_\_/\_\_\_\_/\_\_\_\_

### Credit Manager

Recommendations: \_\_\_\_\_

Name: \_\_\_\_\_ Signature & Stamp: \_\_\_\_\_ Date: : \_\_\_\_/\_\_\_\_/\_\_\_\_

**7. SKETCH DIRECTION OF THE LOCATION OF BUSINESS (BELOW)**

