



# KENYA POLICE INVESTMENT COOPERATIVE SOCIETY LTD

Kenya Police Investment Cooperative  
Ngara Road, off Muranga Road  
P.O Box 51042-00200  
NAIROBI

Office Pilot line: 0709 825 317/318/000

Email: investment@policesacco.com

Website: www.policesacco.com

KPSS/F15A

## SALE AGREEMENT

**PLOT NO..... PART OF .....**

We are pleased to sell to you the above parcel of land subject to the following terms and conditions;

### 1. Vendor

Kenya Police Investment Cooperative Society Ltd  
P.O. Box 51042-00200  
Nairobi

### 2. Purchaser Personal Details

Full Name:.....Nationality.....  
Date of Birth.....ID/Passport No:.....Pin No.....  
Member No.....Present Location.....Postal address:.....  
Office Tel. No:.....Mobile No.....Email Address:.....

### 3. Next of Kin/Nominee Details

Full Name:.....Nationality.....  
Date of Birth.....ID. No.....Relationship:.....  
Postal Address:.....Mobile No.....Email.....

### 4. Plot Size

Plot No.....Plot Size.....

### 5. Allocation

Allocation can only be done by a KPIC staff, in the office after the letter of offer has been submitted attached with a copy of PIN, ID, 3 passport size photos and proof of payment to the office. The Society will allocate plots on the basis of a first come first served basis.

### 6. Sale Price

**WORDS:** .....

### 7. Mode of Payment

One off payment or payment of 50% deposit while executing the sale agreement and clearance of the balance within 9 months. Deposit: Kshs.....Number of installments:.....of Kshs.....each.

**Repayment in form of instalments in 9 months shall attract Kshs.30,000/- price increment.**

In default of any one installment on due date, Kenya Police Investment Cooperative Society will be at liberty to resell the parcel to another person without any reference or notice to the Purchaser and subsequently refund any monies paid without any interest less 25% of the monies paid as administrative fee.

**Note:** The Purchaser can apply for a loan from the Kenya Police Sacco. Upon payment the Purchaser shall always ensure that the deposit slip is received by the KPICS office and receipt issued.

## 8. Breach of Contract

In the event of termination of the transaction by the Purchaser, the Purchaser shall forfeit 25% of the deposit and other monies paid as penalty charge and shall be refunded by the Society all the monies paid less the 25% penalty charge. No withdrawals are permitted once full payment is done.

## 9. Account Details

a) Kenya Police Investment Cooperative Society, Co - operative Bank of Kenya **A/C No. 01120742036000.**

## 10. Possession

The Vendor shall hand over possession of the Property to the Purchaser or its nominee(s) on the Completion Date or otherwise as soon as the Purchaser fully pays the entire Purchase Price.

## 11. Costs

The purchase price is all inclusive.

## 12. Arbitration:

In case of any dispute arising out of this agreement and which cannot be settled by the Board of Directors or the CEO, parties agree that the dispute shall be referred to the cooperative tribunal.

I/We the undersigned undertake to abide by the By-laws of the Kenya Police Investment Cooperative Society Ltd and any rules made thereby including the terms and conditions as stipulated above.

**Purchaser Signature:.....Date:.....**

### **FOR OFFICIAL USE ONLY**

Application Received on:..... Receipt No:.....Title/Plot No:.....

Checked by:..... Signed:..... Date:.....

Approved/Rejected by:.....Signed:..... Date:.....

Cc: ANTHONY GIKARIA & COMPANY ADVOCATES  
OLD MUTUAL BUILDING, 4<sup>TH</sup> FLOOR, KIMATHI STREET  
P.O BOX 73525-00200  
NAIROBI, KENYA