

RESOLUTIONS OF THE ANNUAL DELEGATES MEETING HELD ON 17TH MARCH 2017 AT THE INTERCONTINENTAL HOTEL NAIROBI

1. BORROWING POWERS

The ADM resolved that the society's borrowing powers be retained at Kes. 2 Billion


2. DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, BRANCH OFFICIALS ANNUAL ALLOWANCE AND STAFF BONUS

The ADM approved payment of dividends on share capital of Kes 171,617,000 at the rate of 17%, {10% to be paid in cash and 7% to be capitalized) and interest on deposits of Kes 1,238,092,000 at the rate of 10.5%

3. ELECTIONS

Delegates elected Mr. John Okumu Juma to the Board of Directors to replace Mrs. Juliet Juma.

Delegates also elected Ms. Elizabeth Kanini Nyaga to the Supervisory Committee to replace Mr. John Okumu Juma



MR. DAVID S. MATEGWA

CHAIRMAN- KENYA POLICE SACCO