



Kenya Police  
**SACCO**  
United for Prosperity

**RESOLUTIONS OF THE ANNUAL DELEGATES MEETING HELD ON 15<sup>TH</sup> MARCH  
2018 AT THE SAROVA PANAFRIC HOTEL NAIROBI**

**1. BORROWING POWERS**

The ADM resolved that the Society's borrowing powers be retained at Kes. 2 Billion.

**2. DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, BRANCH  
OFFICIALS ANNUAL ALLOWANCE AND STAFF BONUS**

The ADM approved payment of dividends at a rate of 17% amounting to Kes 220,037,630.00 to be capitalized and interest on deposits at the rate of 10.5% amounting to Kes 1,436,247,900.00

**3. MINIMUM DEPOSIT CONTRIBUTION**

The ADM resolved to increase the minimum deposit contribution from the current 10% of basic salary to 12% in 2018 and to 15% in the year 2020.

**4. APPOINTMENT OF AUDITORS**

The ADM approved the appointment of Ernst & Young as the Society's external auditors for the financial years 2018 to 2020.

The ADM also confirmed Ronalds and Associates as the external auditors for the Kenya Police Investment Cooperative Society Ltd for the financial year 2018 & 2019.

**5. ELECTIONS**

Delegates re-elected Mr. Jeremiah Lekoken, Mr. Andrew Koech, and Mr. Joakims Awuondo to the Board of Directors.

Delegates also re-elected Ms. Elizabeth Kanini Nyaga to the Supervisory Committee.

 **Solomon A. Atsiaya**  
CHIEF EXECUTIVE OFFICER

**SOLOMON A. ATSIAYA, ICUDE**  
**CHIEF EXECUTIVE OFFICER**

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**Directors:** Mr. D. Mategwa - Chairman | Mr. D. Kangogo - V/Chairman | Mr. J. Lekoken - Hon. Secretary | Mr. A. Tingos - Treasurer | Mr. B. Talam | Mr. J. Awuondo | Mr. A. Koech | Mr. J. Gichobi | Mr. J. Okumu | Mr. Solomon Atsiaya - C.E.O

**KENYA POLICE SACCO SOCIETY: ISO 9001:2008 CERTIFIED** 