



**KENYA POLICE**  
 INVESTMENT CO-OPERATIVE SOCIETY  
 Empowering members for life

**APPLICATION FOR MEMBERSHIP**

**THE HON SECRETARY**  
**KENYA POLICE INVESTMENT COOPERATIVE SOCIETY**  
**P.O BOX 51042-00200**  
**NAIROBI.**  
 Email:investment@policiesacco.com

**TO BE COMPLETED IN CAPITAL LETTERS**

I hereby make an application for membership and agree to conform to by-laws and any amendments thereof; I agree to attach a copy of my ID, copy of my PIN certificate, and one recent passport size photo.

**NB: This form must be submitted in its original form with copies of PIN and ID before it can be processed.**

**APPLICANTS DETAILS**

FIRST NAME	MIDDLE NAME	LASTNAME
ID/PASSPORT NUMBER	DATE OF BIRTH	EMPLOYER
PERMANENT ADDRESS	EMAIL ADDRESS	MOBILE NO.
PIN NUMBER	PAYROLL NUMBER	MEMBER NUMBER

**SIGNATURE OF APPLICANT**

**REMITTANCE TO THE SOCIETY**

I .....hereby undertake to pay Kshs.....

Monthly to Kenya Police Investment SACCO w.e.f the month of .....20.....

**Please indicate how you intend to make your payments to the Society.**

Payroll deductions [ ] fosa standing order [ ] Direct deposits [ ]

**FOR OFFICIAL USE ONLY**

Customer Information Checklist

- [ ] Valid copy of ID obtained and authenticated
- [ ] Valid copy of PIN certificate obtained and authenticated
- [ ] Photograph obtained/captured and authenticated
- [ ] Customer contact information obtained
- [ ] Mandated signature obtained

Checked by:.....Signature:.....Date:.....

**NOMINATED NEXT OF KIN**

I, the undersigned, in the event of my incapacitation or demise while a member of the society, hereby instruct you that all my dues less my debts to the Society should be paid to the person(s) named herein as my nominated next of kin.

I further understand that the name of the nominee(s) can be given in a sealed letter, that I have more than one nominee with applicable rates of percentages of the savings and that this instruction supersedes any that was given earlier.

NOMINEE	ID. NUMBER	RELATIONSHIP	PERCENTAGE	ADDRESS	TEL

**NB: You may attach a separate sheet if the nominees are more than three.**

**DETAILS OF APPLICANT**

FULL NAME.....EMPLOYER.....

PRESENT ADDRESS.....

MEMBER NUMBER.....SIGNATURE.....DATE.....

**WITNESS**

NAME OF WITNESS.....EMPLOYER.....

MEMBER NUMBER.....SIGNATURE.....DATE.....

**TERMS AND CONDITIONS**

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The relationship between the member and the Kenya Police Investment Co-operative is governed by the By-laws as well as the terms and conditions and subject to any further agreement in writing or by resolution(s) passed at the Annual Delegates Meeting.

**MEMBERSHIP**

The membership shall consist of active Kenya Police SACCO members only.

**APPLICATION FOR MEMBERSHIP**

Every applicant shall complete an 'Application for Membership Form'. They shall be required to attach a copy of the ID, PIN certificate, and a passport size photo or have their images captured during registration at the Society's premises.

**ADMISSION INTO MEMBERSHIP**

A member may only exercise membership rights subject to the following:

- Paying the entrance fee of Kshs. 2000 and for at least 200 shares of Kshs. 100 each.
- Payment of minimum shares will be paid in 12 monthly installments.
- Pay at least Kshs. 1000 per month towards deposits when the minimum shares have been paid up.
- Sign the membership form which shall be deemed to bind the member to accept the rights and duties of membership as set forth in the Act, rules, and by-laws.
- A number shall be assigned to each member as a means to identifying their account with the society

**REFUSAL OF ADMISSION**

The Board of Directors may refuse admission to a person after assigning reasons for their decision. Such a person shall have the right to appeal to the Annual Delegates Meeting and further as provided in the Co-operative Society Act.

**NOMINEES**

Every member shall nominate in writing at least one person to whom upon his/her death his/her shares, money, deposits or any interest and dividend shall be transferred or paid. The nomination shall be assigned by a member in the presence of an attesting witnesses

On the death of a member or if he is certified to be of an unsound mind, his/her nominee, if eligible for membership under these by-laws, may apply and be admitted as a full member and shall acquire all assets and rights and assume all debts and liabilities of the member by whom he was nominated.

If ineligible only on grounds of age, such nominee may if s/he so wishes be granted all the rights and liabilities of membership of the deceased member, except the right to vote which right s/he may not have until s/he attains the age of 18 years

If the nominee does not wish to become a member s/he may be paid within 60 days all sums due to him as nominee.

**PAYMENT TO NOMINEE**

In the event of the death of a member, the society, after satisfying itself and after obtaining such documentary proof of the death of a member as it may consider necessary, shall transfer to nominee(s) the value of the deceased member's shares, deposits, interests and dividends after deducting such sums as may be due by the member to the Society as soon as possible. If for any reason on the death of a member a nominee does not exist, the society may pay money due to the deceased member to the personal representative or recognized heirs of the deceased member.

**CESSATION OF MEMBERSHIP**

Membership in the society shall cease upon a member:

- 1) Dying
- 2) Being expelled from membership
- 3) On the transfer of all shares held by him
- 4) Voluntary Withdrawal
- 5) Becoming certifiably insane
- 6) Transfer of shares minimum shares
- 7) Being declared bankrupt in a court of law
- 8) Ceasing to hold qualifications of members as stated in these by-laws
- 9) Losing the common bond as set out in the bylaws.

**WITHDRAWAL FROM THE SOCIETY**

A member may at any time withdraw from the society by giving a written notice of ninety (90) days. A member may resign or withdraw from the society by selling or transferring shares to another member or any eligible member. Any monies due to the member will be refunded after deducting any liabilities to the society as a borrower, guarantor, Endorser or otherwise.

A member who voluntarily withdraws from the society shall not be entitled to any money paid by him or shares if the society holds loans or deposits from non-members