



Kenya Police  
SACCO  
United for Prosperity

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**FROM: VIGILANCE NAIROBI (FOR KENYA POLICE SACCO)**

**TO: ALL REGPOLS(R)DCI(R) ALL COUNTYPOLS (R) FORMATION COMMANDERS(R)COUNTY CRIMINAL INVESTIGATION COORDINATORS(R) (R) DG – NSIS BY HAND (R ) D/IG (R) DIRECTORATES POLICE HEADQUARTERS(R) ALL SUB COUNTYPOLS ( R) ALL STAPOLS ( R ) ALL POLPOSTS/PATROL BASES KENYA (.)**

**KPSS/ADM/02/VOL.IV/64**

**11.03.2019**

**SUB: RESOLUTIONS FOR ANNUAL DELEGATES MEETING HELD ON 6<sup>TH</sup> MARCH 2019**

**THE KENYA POLICE SACCO SOCIETY LTD WISH TO INFORM ALL MEMBERS THAT DURING THE ANNUAL DELEGATES MEETING HELD ON 6<sup>TH</sup> MARCH 2019 CMM THE DELEGATES MADE THE FOLLOWING RESOLUTIONS(-)**

**1. BORROWING POWERS**

THE ADM RESOLVED THAT THE SOCIETY'S BORROWING POWERS BE RETAINED AT KES 2 BILLION

**2. DISTRIBUTION OF SURPLUS AND HONORARIA FOR BOARD, BRANCH OFFICIALS ANNUAL ALLOWANCE AND STAFF BONUS**

THE ADM APPROVED PAYMENT OF DIVIDENDS ON SHARE CAPITAL AT A RATE OF 17% AMOUNTING TO KES 284,458,000 TO BE CAPITALIZED AND INTEREST ON DEPOSITS AT THE RATE OF 10.5% AMOUNTING TO KES 1,684,782,000.

**3. GOVERNANCE – QUALIFICATION DEPOSITS**

THE ADM APPROVED INCREASE OF QUALIFICATION DEPOSITS FROM KES 250,000 TO KES 400,000 AND FROM KES 650,000 TO KES 1,000,000 FOR DELEGATES AND BOARD MEMBERS RESPECTIVELY CMM THIS SHOULD BE ATTAINED SIX MONTHS PRIOR TO THE DATE OF ELECTION (.)

**4. APPOINTMENT OF AUDITORS**

THE ADM APPROVED THE APPOINTMENT OF ERNST AND YOUNG LLP AS KENYA POLICE SACCO'S EXTERNAL AUDITORS FOR THE FINANCIAL 2019 CMM

THE ADM ALSO APPROVED APPOINTMENT OF RONALDS & ASSOCIATES CPA AS KENYA POLICE INVESTMENT CO-OPERATIVES SOCIETY'S EXTERNAL AUDITORS FOR THE YEAR 2019 (.)

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**Directors:** Mr. D. Mategwa - Chairman | Mr. D. Kangogo - V/Chairman | Mr. J. Lekoken - Hon. Secretary | Mr. A. Tingos - Treasurer | Mr. B. Talam | Mr. J. Awuondo | Mr. A. Koech | Mr. J. Gichobi | Mr. J. Okumu | Mr. Solomon Atsiaya - C.E.O

**KENYA POLICE SACCO SOCIETY: ISO 9001:2015 CERTIFIED**



## **5. ELECTION**

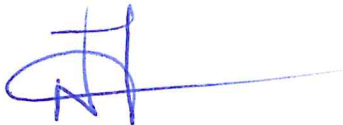
DELEGATES RE-ELECTED MR. DAVID KANGOGO CMM MR. AMOS TINGOS AND MR. JAMLECK GICHOBHI (.) DELEGATES ALSO RE-ELECTED MR. ERICK TUMWET TO THE SUPERVISORY COMMITTEE (.)

### **THE LIST OF CURRENT DIRECTORS IS AS HERE BELOW (-)**

- I. MR. DAVID S. MATEGWA - NATIONAL CHAIRMAN
- II. MR. DAVID K. KANGOGO - NATIONAL VICE CHAIRMAN
- III. MR. JEREMIAH LEKOKEN - HON. SECRETARY
- IV. MR. AMOS K. TINGOS - TREASURER
- V. BENJAMIN TALAM - BOARD MEMBER
- VI. MR. JOAKIMS AWUONDO - BOARD MEMBER
- VII. MR. ANDREW KOECH - BOARD MEMBER
- VIII. MR. JAMLECK GICHOBHI - BOARD MEMBER
- IX. MR. JOHN OKUMU - BOARD MEMBER

### **SUPERVISORY**

- I. MR. ERICK KAMAITHA - CHAIRMAN
- II. MR. ERICK TUMWET - SECRETARY
- III. MS. ELIZABETH KANINI - MEMBER



JEREMIAH LEKOKEN  
**HON. SECRETARY**